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(Pages : 2)

Name.....22.....

Reg. No.....

**THIRD SEMESTER B.Com./B.B.A. DEGREE EXAMINATION, NOVEMBER 2014**

(UG-CCSS)

Core Course

**BC 3B 03/BB 3B 03—BUSINESS REGULATORY FRAME WORK**

Time : Three Hours

Maximum : 30 Weightage

**Part A**

*This part consists of three bunches of questions carrying equal weightage of 1.*

*Each bunch consists of **four** objective type questions.*

*Answer **all** questions.*

- I 1 The Sale of Goods Act came into force in :
  - (a) First of June, 1930.
  - (b) First of July, 1930.
  - (c) First of March, 1930.
  - (d) First of April, 1930.
- 2 The breach of warranty gives the aggrieved party right to :
  - (a) Treat the contract as repudiated.
  - (b) Avoid the contract.
  - (c) Right to reject the goods.
  - (d) Claim for damages.
- 3 The Consumer Protection Act applies to :
  - (a) Private Sector.
  - (b) Public Sector.
  - (c) Government Sector.
  - (d) All of the above.
- 4 An electronic record can be authenticated by the subscriber by :
  - (a) Verification.
  - (b) Private key.
  - (c) Both (a) and (b).
  - (d) Affixing digital signature.
- II 5 A contract which cannot be enforced in a court of law due to technical defects is known as \_\_\_\_\_.
- 6 The Information Technology Act was passed in the year \_\_\_\_\_.
- 7 When the consent of a contracting party is obtained by coercion, the contract is \_\_\_\_\_.
- 8 When no remuneration is given to the bailee, it is called \_\_\_\_\_.
- III 9 Name the contract in which the obligation on the part of both parties are outstanding ?
- 10 Name the guarantee given for an existing debt.

**Turn over**

- 11 Name the agent who has full authority to act in all matters concerning a trade or profession.
- 12 Name the parties to a contract of bailment.

(12 × ¼ = 3 weightage)

### Part B

Answer all nine questions.

Each question carries a weightage of 1.

- 13 What is meant by Nominal damages ?
- 14 Define Voidable Contract.
- 15 What is meant by a "suit upon quantum meruit" ?
- 16 Explain "Agency by Necessity".
- 17 Define Consumer.
- 18 What is meant by discharge by waiver ?
- 19 Define Pledge.
- 20 Define a Digital Signature.
- 21 Define a contract of sale of goods.

(9 × 1 = 9 weightage)

### Part C

Answer any five questions.

Each question carries a weightage of 2.

- 22 Explain the rights of the consumers as mentioned in Consumer Protection Act.
- 23 Compare and contrast Bailment and Pledge.
- 24 What are the legal rules regarding consideration ?
- 25 Differentiate between Fraud and Misrepresentation.
- 26 Explain "Wagering Agreements".
- 27 What are the exceptions to the "Doctrine of Caveat Emptor" ?
- 28 What are the shortcomings of the IT Act ?

(5 × 2 = 10 weightage)

### Part D

Answer any two questions.

Each question carries a weightage of 4.

- 29 What do you understand by Capacity of Contract ? Who are not considered competent to enter into a contract ?
- 30 "No one can transfer a title better than what he himself has." Explain the statement and its exceptions to this rule.
- 31 Define "agency". Explain the various modes of creating and terminating a contract of agency.

(2 × 4 = 8 weightage)