

C 3934

(Pages : 2)

Name.....

Reg. No.....

FOURTH SEMESTER B.Com./B.B.A. DEGREE EXAMINATION, APRIL 2016

(CUCBCSS—UG)

Common Course

A14—BANKING AND INSURANCE

Time : Three Hours

Maximum : 80 Marks

Part I

Answer all questions.

1. _____ Bank meets the requirements of medium and long term financial needs of industrial concerns.
 - (a) Commercial Bank.
 - (b) Agricultural Bank.
 - (c) NABARD.
 - (d) Industrial Bank.
2. Account with either 'Nil' balance or very low minimum balance :
 - (a) Savings.
 - (b) No frills.
 - (c) Current.
 - (d) None of these.
3. _____ is the minimum rate at which the RBI is ready to grant loans and advances to Commercial banks.
 - (a) Repo rate.
 - (b) Prime Lending rate.
 - (c) Bank Rate.
 - (d) None of these.
4. The Bank doesn't pay any interest on _____ Account.
 - (a) Current.
 - (b) Fixed.
 - (c) Savings.
 - (d) Recurring.
5. The principle of subrogation is introduced to protect the interests of _____.
 - (a) Insured.
 - (b) Agents.
 - (c) Insurer.
 - (d) All of the above.
6. Life Insurance Corporation was nationalized in _____.
7. If there is no insurable interest, the insurance contract will become _____.
8. Note Issue is the major function of _____.
9. Insuring the same subject matter with two or more insurer is _____.
10. _____ is a policy which specifies the agreed value of the subject matter.

(10 × 1 = 10 marks)

Turn over

Part II (Short Answer Questions)*Answer any eight questions.*

11. Define Customer.
12. What is financial inclusion ?
13. What is SLR ?
14. What is assignment of a policy ?
15. What is re-insurance ?
16. What is micro finance ?
17. What is current account ?
18. What is a scheduled bank ?
19. What is fire insurance ?
20. What is causa proxima ?

(8 × 2 = 16 marks)**Part III (Short Essays)***Answer any six questions.*

21. Explain briefly the Functions of NABARD.
22. Explain the features of Insurance Contract.
23. Explain the procedure for opening a Joint Account.
24. Explain the role of banking sector in the Economic Development.
25. Explain the Principle of Subrogation.
26. What are the various types of Deposits ?
27. What are the circumstances under which a Bank Account can be closed ?
28. Explain in brief different kinds of Insurance.

(6 × 4 = 24 marks)**Part IV (Long Essays)***Answer any two questions.*

29. Explain the Innovative functions of bank today.
30. Explain the functions of Reserve Bank of India ?
31. What is Life Insurance ? Explain the principles of Life Insurance Contract.

(2 × 15 = 30 marks)