

**THIRD SEMESTER B.A. DEGREE EXAMINATION, NOVEMBER 2015**

(CUCBCSS—UG)

Core Course—Economics

ECO 3B 04—MODERN BANKING AND INSURANCE

Time : Three Hours

Maximum : 80 Marks

*Answer may be written either in English or in Malayalam***Part A***Answer all twelve questions.*

1. \_\_\_\_\_ is not a party of credit card?
  - (a) Issuing bank.
  - (b) Card holder.
  - (c) Retail outlet.
  - (d) Money lender.
2. \_\_\_\_\_ is a miscellaneous insurance?
  - (a) Marine.
  - (b) Crop.
  - (c) Fire.
  - (d) Personal accident.
3. Agreement + enforceability by law = \_\_\_\_\_ ?
  - (a) Contract.
  - (b) Premium.
  - (c) Company.
  - (d) Under writing.
4. \_\_\_\_\_ is not related to ATM ?
  - (a) Debit.
  - (b) Credit.
  - (c) Deposit.
  - (d) Bill.
5. Friendly coming together of two or more banks to form one unit is called \_\_\_\_\_ ?
  - (a) Mixing.
  - (b) Coalition.
  - (c) Merger.
  - (d) Association.
6. A plan for high worth individuals is \_\_\_\_\_ ?
  - (a) Jeevan pramukh.
  - (b) Jeevan kishore.
  - (c) Jeevan kamal.
  - (d) Jeevan anurag.

**Turn over**

7. Amount insured/Actual value of property  $\times$  Actual loss = \_\_\_\_\_ ?
- (a) Amount average. (b) Amount claim.  
(c) Amount total. (d) Amount interest.
8. Insurance of insurance is \_\_\_\_\_ ?
- (a) Recurrence. (b) Larceny.  
(c) Freight. (d) Reinsurance.
9. Insurance providing cover for financial loss associated with illness is \_\_\_\_\_ ?
- (a) Crop Insurance. (b) Health Insurance.  
(c) Flood Insurance. (d) Property Insurance.
10. Medical Insurance policy that is available to people in the age group of 90 days to 75 years is \_\_\_\_\_ ?
- (a) Health card. (b) Health shield.  
(c) Health policy. (d) Health arogya.
11. \_\_\_\_\_ plays a dominant role in the world commerce ?
- (a) Tele-cash. (b) Cyber-cash.  
(c) Money-cash. (d) Fund-cash.
12. \_\_\_\_\_ involves insurance of ships ?
- (a) Cargo. (b) Freight.  
(c) Hull. (d) Liability.

(12  $\times$   $\frac{1}{2}$  = 6 marks)**Part B (Very Short Answer Type Questions)***Answer any ten questions*

13. What do you mean by surrender in insurance ?
14. What are the kinds of life insurance policies in India ?
15. Briefly explain the risk management and insurance.
16. Explain the e-banking system in India.
17. What do you mean by debit card ?
18. What are the achievements of ATM in India ?

29. Briefly explain the problems of Indian money market.
30. Explain the meaning of unit banking.
31. What do you mean by burglary insurance ?
32. What are the advantages of settlement of a claim ?
33. Briefly explain the features of medi-claim in India.
34. Explain the crop insurance in agriculture.

(10 × 2 = 20 marks)

**Part C (Short Essay Questions)**

*Answer any six questions*

35. What do you mean by development bank ?
36. What are the important credit cards in banking ?
37. Briefly explain the banking ombudsman in India.
38. Explain the difference between risk and uncertainty.
39. What do you mean by RTGS ?
40. What are the features of social banking ?
41. Briefly explain the problems of internet banking in India.
42. Explain the features of SFCs.

(6 × 5 = 30 marks)

**Part D (Essay Questions)**

*Answer any two question.*

43. Prepare a note on banking sector reforms in India.
44. Explain the nature and importance of life insurance in India.
45. Explain the functions of central bank of a country.
46. Explain the meaning, importance, evolution and development of insurance.

(2 × 12 = 24 marks)