

15U332

(Pages:2)

Name:

Reg. No.....

THIRD SEMESTER B.A DEGREE EXAMINATION, NOVEMBER 2016

(CUCBCSS-UG)

CC15U ECO3 B04- MODERN BANKING AND INSURANCE

Economics - Core Course

(2015 Admission)

Time: Three Hours

Maximum: 80 Marks

Section A

Objective Type Questions.

Answer all twelve questions (12 x ½ = 6 Marks)

1. Indian Parliament passed IRDA Act on
(A) 1997 (B) 1998 (C) 1999 (D) 2000
2. Central Bank is given the special powers to control and regulate the working of:
(A) Public Debt (B) Fiscal policies
(C) Monetary policy (D) none of the above
3. The Unit banking system was prevalent in:
(A) America (B) Germany (C) France (D) England
4. The credit control function is performed by:
(A) Commercial Bank (B) Central Bank
(C) Development Bank (D) None of these
5. The specialty of Industrial bank is providing.....
(A) Short term loans (B) Long term loans
(C) Medium term loans (D) none of these
6. Who is the current governor of RBI?
(A) Raghuram Rajan (B) Subbarao (C) Urjith Patel (D) Manmohan Singh
7. RBI sells government securities during.....
(A) Inflation (B) Deflation (C) Depression (D) none
8.suggested reserve ratio as a credit control measure in his book "Treatise on money" in 1930.
(A) J.M Keynes (B) J.B Say (C) Hicks (D) None of the Above
- 9)is a project by RBI in 2008 for faster clearing of Cheques.
(A) Cheque Truncation System (B) RTGS (C) LMS (D) Cheque clearing trust
- 10) The accumulated value of the policy is known as.....
(A) Cash Value (B) credit score (C) Endowment (D) None of the above
- 11) The process by which an insurer puts back into force a life insurance policy that has been lapsed for non-payment of premium is known as.....
(A) Revival (C) Resume
(B) Reinsurance (D) Revert
- 12) Money market is the market for.....
(A) Short term funds (B) Long Term Funds
(B) Gilt edged Market (D) none of the above

Section B

Very Short Answer Type Questions.

Answer any Ten questions not exceeding one paragraph (10 x 2 = 20 Marks)

13. Define Reinsurance.
14. What is mixed banking?
15. What is Banking Ombudsman?
16. What is Moral Hazard?
17. Explain e-banking?
18. What is bad loan?
19. Define various types of risks.
20. Define Burglary Insurance.
21. State about Telebanking.
22. What is Motor Insurance?
23. Distinguish between debit card and credit card.
24. What is a mediclaim policy?

Section C

Short Answer Type Questions.

Answer any Six questions not exceeding one page (6 x 5 = 30 Marks)

25. Explain about the components of Money Market?
26. Explain features of Personal Accident Insurance Policy
27. Distinguish between risk and Uncertainty?
28. Explain role of development banks in India??
29. Trace out the evolution banking industry in India.
30. Explain Annuities and its various types.
31. Explain functions and powers of IRDA?
32. What is open market operations

Section D

Essay Type Questions.

Answer any two questions not exceeding three pages (2 x 12 = 24 Marks)

33. Critically examine the objectives and techniques of credit control of RBI.
34. Explain elaborately the risk management process of insurance companies in the country.
35. Elucidate the various types and principles of Insurance.
36. Discuss the procedure to insure the vehicle for own damage as well as third party insurance.
