

16U449

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Name:

Reg. No.....

FOURTH SEMESTER B.Com. DEGREE EXAMINATION, APRIL 2019

(Regular/Supplementary/Improvement)

(CUCBCSS-UG)

CC15U BC4 B06/CC16U BC4 B06/CC17U BC4 B06 – CORPORATE REGULATIONS

(Core Course)

(2015 Admission onwards)

Time: Three Hours

Maximum: 80 Marks

PART A

Answer *all* questions. Each question carries 1 mark.

I Choose the correct answer:

1. is an offer of securities or invitation by a company to subscribe securities to a selected group of persons.
(a) Buy back of shares (b) Public offerings
(c) Private placement (d) Surrender of shares
2. may be defined as the motion or the proposal which is voted at the meeting and accepted by the members.
(a) Resolution (b) Proxy (c) Motions (d) Minutes
3. A person cannot hold the office of a director in more thancompanies at the same time.
(a) 10 (b) 15 (c) 20 (d) 25
4. is the minimum number of members that must be present at the meeting.
(a) Agenda (b) Quorum (c) Poll (d) Proxy
5. 'Ultra Vires' means doing an act beyond the
(a) Authority (b) Responsibility (c) Power (d) Duty

II. Fill in the blanks:

6. When an unlisted company makes either a fresh issue of securities or an offer for sale of its existing securities or both, for the first time, it is called
7. NCLT stands for
8. The companies which are not carrying on any business or when they are not in operation are called
9. is a person ,who with a definite object in view, creates a company and goes through the necessary formalities for its formation

10. agrees to take up the whole or part of the shares which may not be subscribed by the public in consideration for a commission.

(10 x 1 = 10 Marks)

PART B

Answer any *eight* questions. Each question carries 2 marks.

11. What is Shelf Prospectus?
12. Briefly point out privileges of a private company.
13. 'A company is a legal person'. Comment.
14. What do you mean by Blank transfer?
15. What is Differential voting rights?
16. What is Doctrine of constructive notice?
17. Enumerate objects of prospectus.
18. What do you understand by 'Lifting of corporate Veil'?
19. What is Producer company?
20. What do you mean by Proxies?

(8 x 2 = 16 Marks)

PART C

Answer any *six* questions. Each question carries 4 marks.

21. Differentiate between Memorandum of association and Articles of association.
22. Explain rights and responsibilities of a promoter.
23. Describe the liabilities arising from any mis-statement of omission of material facts in the prospectus.
24. Write a note on 'One person company'.
25. What do you mean by corporate social responsibility? What are its provisions incorporated with regard to it?
26. Explain extra ordinary general meeting.
27. Explain rights and powers of directors.
28. Distinguish between Transfer and Transmission of shares.

(6 x 4 = 24 Marks)

PART D

Answer any *two* questions. Each question carries 15 marks.

29. Explain requirements of a valid meeting.
30. 'Membership of a company is acquired by several ways'. Comment.
31. Explain contents of Memorandum of Association.

(2 x 15 = 30 Marks)
