

17U343

(Pages: 3)

Name:

Reg. No.....

THIRD SEMESTER B.A. DEGREE EXAMINATION, NOVEMBER 2018

(Regular/Supplementary/Improvement)

(CUCBCSS-UG)

CC15U ECO3 B04 - MODERN BANKING AND INSURANCE

(Economics - Core Course)

(2015 Admission onwards)

Time: Three Hours

Maximum: 80 Marks

Answers may be written *either* in English *or* in Malayalam.

Part A

Answer *all* questions. Each question carries ½ a mark.

1. The Imperial Bank of India was renamed as -----
(a) Punjab National Bank (b) Reserve Bank of India
(c) State bank of India (d) Bank of Hindustan
2. Bank Nationalization Day is observing on -----
(a) 1st July (b) 1st January (c) 19th July (d) 15th April
3. Fixed deposit is also called as -----
(a) Demand Deposit (b) Current Deposit (c) Saving Deposit (d) Time Deposit
4. Overdraft facility is allowed only to ----- account holders.
(a) Cash credit account (b) Current account
(c) Saving account (d) All of the above
5. The Mixed Banking system was originated in -----
(a) USA (b) Germany (c) England (d) France
6. The market which deals with government securities are known as -----
(a) Call money market (b) Capital market
(c) Gilt-edged Market (d) Commercial paper market
7. The card which deducts money directly from the existing balance of the customers checking account for a purchase is known as -----
(a) RuPay card (b) Travel card (c) Debit card (d) Credit card
8. The person who seeks protection against a risk is known as-----
(a) Insurer (b) Insured (c) Third party (d) Reinsurer
9. Which insurance policy gives the holder the benefit of both insurance and investment?
(a) Whole life policy (b) Group –insurance policy
(c) Unit linked policies (d) Term insurance policy

(1)

Turn Over

10. National regulatory body of insurance industry is -----
 (a) IRDA (b) IDBI (c) SEBI (d) RBI
11. Which is the oldest form of insurance?
 (a) Marine Insurance (b) Crop Insurance (c) Life Insurance (d) Motor Insurance
12. ----- is a project undertaken by RBI for the faster clearing of Cheques
 (a) Capital Adequacy Ratio (CAR) (b) RTGS
 (c) NEFT (d) Cheque Truncation System (CTS)
- (12 x ½ = 6 Marks)**

Part B

Answer any *ten* questions. Each question carries 2 marks.

13. Who is a wilful defaulter?
 14. Define Reinsurance.
 15. What is consortium banking?
 16. Define Fidelity guarantee Insurance.
 17. Explain the concept E-Purse.
 18. Differentiate between Risk and uncertainty.
 19. What is No-claim bonus?
 20. Write a note on banking ombudsman.
 21. Differentiate between Personal Accident and Mediclaim Insurance.
 22. What do you mean by the term premium in the context of Insurance?
 23. List out the major types of NPA.
 24. Define Surrender value.

(10 x 2 = 20 Marks)

Part C

Answer any *six* questions. Each question carries 5 marks.

25. Distinguish between Branch banking and Unit Banking.
 26. What are the major functions performed by the developmental banks in India?
 27. Briefly explain the primary functions of commercial banks.
 28. What are the major difference between credit card and debit card?
 29. State the important contributions of insurance sector to the socio economic development of a country.
 30. Briefly explain the major difference between Life insurance and General insurance.
 31. What are the procedures involved in the Motor insurance claim settlement? List out the important documents required for the processing of claims.
 32. Differentiate between RTGS and NEFT.

(6 x 5 = 30 Marks)

Part D

Answer any *two* questions. Each question carries 12 marks.

33. Briefly explain the objectives and techniques of credit control policy of RBI.
 34. Explain elaborately the risk management process of insurance companies.
 35. Critically examine the structure of Indian money market and also point out suggestions to overcome the defects of Indian money market.
 36. What are the major principles associated with the insurance industry? Explain briefly different kinds of Life insurance policies available in India.

(2 x 12 = 24 Marks)
