

**18U355**

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Name: .....

Reg. No.....

**THIRD SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2019**

(Supplementary/Improvement)

(CUCBCSS – UG)

**CC15U BC3 B03/CC16U BC3 B03 - BUSINESS REGULATIONS**

(Core Course)

(2015 & 2016 Admissions)

Time : Three Hours

Maximum : 80 Marks

**Part-A**

Answer *all* questions. Each question carries 1 mark.

Choose the correct answer:

1. A stipulation in contract may be
  - a) Condition
  - b) Warranty
  - c) Neither (a) or (b)
  - d) Both (a) and (b)
2. Goods displayed in shop with a price label are
  - a) An offer
  - b) An invitation to offer
  - c) A counter offer
  - d) A Contra offer
3. Contract is defined as an agreement enforceable by law, vide section .....of the Indian Contract Act.
  - a) 2 (e)
  - b) 2 (f)
  - c) 2 (h)
  - d) 2 (i)
4. The event in a contingent contract must be
  - a) Independent
  - b) Uncertain
  - c) Certain
  - d) None of these
5. Consent is not free when it is caused by
  - a) Coercion
  - b) Undue influence
  - c) Fraud
  - d) None of these

Fill in the blanks:

6. Substitution of a new contract in place of an existing contract is called .....
7. A lottery is a .....agreement.
8. A contract in which both the parties have to perform the promises is called .....
9. Appeal can be made to High Court against the order of appellate tribunal within ..... Days.
10. The delivery of goods by one person to another for some specific purpose is known as .....

**(10 x 1 = 10 Marks)**

### **Part – B**

Answer any *eight* questions. Each question carries 2 marks.

11. What is an uncertain agreement? State with an example.
12. Define Consideration.
13. Who is a complainant according to Consumer Protection Act of 1986?
14. What do you mean by Bilateral mistake?
15. What do you mean by Reciprocal Promises?
16. Who is a del credere agent?
17. Who is Lunatic? Who are Alien enemies?
18. Define General lien.
19. What is Injunction?
20. Give two examples of agreements forbidden by law.

**(8 x 2 = 16 Marks)**

### **Part - C**

Answer any *six* questions. Each question carries 4 marks.

21. Explain the rights of an agent against his principal.
22. Enumerate the essential features of a Quasi contract.
23. Discuss different kinds of damages.
24. What are the rights of the Bailee?
25. Differentiate between Contract of Indemnity and Contract of guarantee.
26. An agreement cannot be enforced if it is immoral". Support your answer with an example.
27. Discuss the essential and legal rules for a valid acceptance.
28. What are the essentials of Wagering agreements?

**(6 x 4 = 24 Marks)**

### **Part – D**

Answer any *two* questions. Each question carries 15 marks.

29. Explain the implied conditions and warranties in a contract of Sale of Goods.
30. Define Contract. Explain the essential elements of contract. Enumerate different classification of a contract.
31. Explain the various ways in which a contract may be discharged.

**(2 x 15 = 30 Marks)**

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