

18U356

(Pages: 2)

Name:

Reg. No.....

THIRD SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2019

(Regular/Supplementary/Improvement)

(CUCBCSS-UG)

CC17U BC3 B03 - BUSINESS REGULATIONS

(Commerce - Core Course)

(2017 Admission onwards)

Time: Three Hours

Maximum: 80 Marks

Part A

Answer *all* questions. Each question carries 1 mark.

Choose the correct answer from the following

1. An agreement the object or consideration of which is unlawful is
a) Void b) Valid c) Voidable d) Contingent
2. A guarantee which is given for a series of transactions of continuing nature is called
a) Implied guarantee b) Express guarantee
c) Continuing guarantee d) None
3. The Sale of Goods Act came into force on
a) 15th March, 1930 b) 1st July, 1930 c) 30th July, 1930 d) 30th June, 1930
4. Central Consumer Protection Council is instituted by
a) Central government b) Concerned state government
c) Parliament d) Supreme court
5. The unpaid seller is having rights against
a) Goods only b) The buyer only
c) Both goods and buyer d) None of the above

Fill in the Blanks:

6. When the consent of a party is obtained by fraud, the contract is
7. The liability of a surety is coextensive with that of the
8. A mercantile agent to whom the possession of the goods is given for the purpose of selling the same is known as
9. Doctrine of Caveat Emptor means
10. An agreement in restraint of marriage is

(10 x 1 = 10 Marks)

Part B

Answer any *eight* questions. Each question carries 2 marks.

11. What do you mean by "Consensus ad idem"?
12. What is meant by lapse of an offer?
13. Distinguish between stranger to a contract and a stranger to consideration.
14. Who is a wager?
15. Why is surety called a favoured debtor?
16. When will bailment be terminated?
17. Explain the Agency by Estoppel.
18. What is C. I. F. contract?
19. What is digital signature?
20. What is privity of contract?

(8 x 2 = 16 Marks)

Part C

Answer any *six* questions. Each question carries 4 marks.

21. Write a note on Consumer Protection Act.
22. What is coercion? How it differs from undue influence?
23. Who may authenticate an electronic record? How is it effected?
24. What are the various remedies available in case of breach of contract?
25. Discuss the rule relating to time and place of performance of contract.
26. What is 'Undue Influence'? What are the two essential conditions to prove it?
27. When is an agent personally liable?
28. Distinguish between general lien and particular lien.

(6 x 4 = 24 Marks)

Part D

Answer any *two* questions. Each question carries 15 marks

29. Discuss the various ways in which a contract may be discharged.
30. Explain the rights and liabilities of an agent.
31. Enumerate the various types of mistakes and explain the effect of such mistakes on contract.

(2 x 15 = 30 Marks)
