

20U142

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Name:

Reg.No:

FIRST SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2020

(CBCSS - UG)

(Regular/Supplementary/Improvement)

CC19U BCM1 C01 - MANAGERIAL ECONOMICS

(Commerce - Complementary Course)

(2019 Admission onwards)

Time : 2.5 Hours

Maximum : 80 Marks

Credit : 4

Part A (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

1. What do you mean by the principle of time perspective?
2. Distinguish between Total Utility and Marginal Utility.
3. Define Diminishing Marginal Rate of Technical Substitution.
4. What is perfectly elastic supply?
5. Explain proportionate method for measuring elasticity of supply.
6. What do you mean by law of supply?
7. Distinguish between short period and long period market?
8. What do you mean by voluntary monopoly?
9. Differentiate between AC and MC.
10. Define gross domestic product.
11. What is BPL?
12. Write a note on inequality of income?
13. What is copyright?
14. What is horizontal FDI?
15. What is Special Economic Zone?

(Ceiling: 25 Marks)

Part B (Paragraph questions)

Answer *all* questions. Each question carries 5 marks.

16. Differentiate between General Economics and Managerial Economics.
17. State the concept of consumer surplus. What are its limitations?
18. What are the various degrees of price elasticity?
19. Explain the features of oligopoly?
20. Differentiate between monopolistic competition and perfect competition.
21. Explain the various types of unemployment.
22. Explain the role of Govt in a market economy.
23. What are the measures undertaken in India as a part of export promotion in India?

(Ceiling: 35 Marks)

Part C (Essay questions)

Answer any *two* questions. Each question carries 10 marks.

24. State graphically the Income Consumption Curve.
25. Explain the price-output determination in a monopoly market.
26. Explain the arguments for and against implications of WTO?
27. Explain the problem of MSHEs in Kerala.

(2 × 10 = 20 Marks)
