**THIRD SEMESTER B.B.A. DEGREE EXAMINATION, NOVEMBER 2020** (CUCBCSS-UG) CC15U BB3 B03 - BUSINESS REGULATORY FRAME WORK (Core Course) (2015 to 2018 Admissions – Supplementary/Improvement) Time: Three Hours Maximum: 80 Marks Part A Answer *all* questions. Each question carries 1 mark. Choose the correct answer. 1. A fraudulent misrepresentation is known as \_\_\_\_\_ d. Misrepresentation a. Coercion b. Mistake c. Fraud 2. is one which is inferred from the act or conduct of the parties. b. Implied contract c. Express contract d. Executed contract a. Quasi contract 3. The Consumer Protection Act was passed in the year \_\_\_\_\_ a. 1976 b. 1986 c. 1956 d. 1949 4. When offer is made to a definite person, it is known as \_\_\_\_\_ a. General Offer b. Cross Offers c. Counter Offer d. Special Offer 5. Doctrine of supervening impossibility is otherwise known as \_\_\_\_\_ a. Doctrine of subsequent impossibility b. Doctrine of frustration c. Doctrine of remission d. None of these

Fill in the blanks.

- 6. \_\_\_\_\_ means the two parties of the contract must agree upon the subject matter of the contract in the same manner and in the same sense.
- 7. \_\_\_\_\_ is a right by which one person is entitled to retain the possession of some goods belonging to another, until the demands of the person in possession are satisfied.
- is an agent who is appointed to negotiate and make contract either to buy or sell goods.
- 9. When the guarantee is given for the existing debt, it is called \_\_\_\_\_\_
- 10. \_\_\_\_\_ means that ordinarily a buyer must buy goods after satisfying himself of their quality and fitness.

# (10 x 1 = 10 Marks)

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### Part B

## Answer any *eight* questions. Each question carries 2 marks

- 11. What do you mean by Nudum pactum?
- 12. What is Wagering agreement?
- 13. Define Bailment.
- 14. What do you mean by factoring?
- 15. What are Contingent goods?
- 16. Define Coercion.
- 17. What do you mean by Warranty?
- 18. Define Unfair Trade Practices.
- 19. Define Goods under Sale of Goods Act.
- 20. What is Auction sale?

(8 x 2 = 16 Marks)

### Part C

Answer any *six* questions. Each question carries 4 marks.

- 21. State the exceptions to the rule "No consideration No contract."
- 22. Explain different kinds of quasi contract.
- 23. State the duties of bailee.
- 24. Explain the essentials of Contract of sale.
- 25. Differentiate indemnity and guarantee.
- 26. Explain the rights of unpaid seller.
- 27. Explain the functions of State Consumer Protection Council.
- 28. Differentiate condition and warranty.

(6 x 4 = 24 Marks)

# Part D

Answer any *two* questions. Each question carries 15 marks.

- 29. Define contract. Explain the essential elements of a valid contract.
- 30. What are the different modes in which the authority of an agent be terminated? And also enumerate the duties of an agent
- 31. Discuss the major Consumer disputes redressal agencies.

(2 x 15 = 30 Marks)