

**19U356S**

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Name: .....

Reg. No.....

**THIRD SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2020**

(CUCBCSS-UG)

**CC17U BC3 B03 - BUSINESS REGULATIONS**

(Core Course)

(2017, 2018 Admissions – Supplementary/Improvement)

Time: Three Hours

Maximum: 80 Marks

**PART A**

Answer *all* questions. Each question carries 1 mark.

Choose the correct answer:

1. What is the name of mortgage of movable property?  
a) Pledge                      b) Lien                      c) Hypothecation                      d) bailment
2. Agency by holding out is a branch of -----  
a) Estoppel                      b) General                      c) Continuing                      d) none of these
3. Bankers lien is;  
a) General                      b) Particular                      c) Implied                      d) Void
4. Bailment with reward is;  
a) Gratuitous                      b) Non gratuitous                      c) Pledge                      d) Invalid
5. Which day is observed as consumer rights day?  
a) March 15                      b) May 15                      c) March 25                      d) May 25

Fill in the blanks:

6. '*Quantum meruit*' means -----
7. Guarantee is given on behalf of -----
8. ----- means taking back of the bid by the bidder
9. The maximum number of partners in LLP is -----
10. ----- means deliberate giving up of a right by a party entitled under a contract.

**(10 x 1 = 10 Marks)**

**PART B (Short Answer Type)**

Answer any *eight* questions. Each question carries 2 marks.

11. Define the term consideration.
12. What do you mean by *void ab intio*? Give any example.
13. Explain the doctrine of *caveat emptor*.
14. What is coercion?

15. What do you mean by tender of money?
16. Who is a sub agent?
17. Explain acceptance.
18. What do you mean by continuing guarantee?
19. Differentiate remission and rescission.
20. What do you mean by particular lien?

**(8 x 2 = 16 Marks)**

**PART C (Short Essay)**

Answer any *six* questions. Each question carries 4 marks.

21. State the difference between LLP and company.
22. What are the remedies for breach of contract available under sale of goods act 1930?
23. Explain contract of agency. What are its features?
24. Explain the classification of contract according to validity and formation.
25. Differentiate condition and warranty; also state the consequence of breach of condition.
26. What are the legal rules for valid offer?
27. Explain the similarities and differences between fraud and mis representation.
28. Explain the features of contingent contract. How it differs from wager?

**(6 x 4 = 24 Marks)**

**PART D (Essay Type)**

Answer any *two* questions. Each question carries 15 marks.

29. What are the rights of a surety? How surety is discharged from liability?
30. Explain the legal framework in India for consumer protection and consumer dispute settlement.
31. "Capacity of the parties is an essential requirement for a valid contract". Comment you views stating legal rules regarding persons who are incompetent to enter into a contract.

**(2 x 15 = 30 Marks)**

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