

27. (a) Distinguish between flexible budget and fixed budget.

(b) From the following information ascertain by much the value of sales must be increased by the company to break even:

	Rs.
Sales	3,00,000
Fixed cost	1,50,000
Variable cost	2,00,000

28. From the following details prepare the P/L a/c of Ram Bros for the year ending 31st March 2020. Gross profit transferred from trading a/c Rs. 197500.

	Rs.		Rs.
Salaries	86,000	Interest received	6,700
Discount allowed	4,200	Rent	24,000
Discount received	5,000		
Bad debts	17,000		
Printing and stationary	1,400		
Depreciation	15,000		
Insurance	11,500		
Carriage outward	3,100		

29. What is budget? What are the different types of budget?

30. The expenses budgeted for production of 10,000 units in a factory are furnished below:

	Per unit Rs.
Material cost	70
Labour cost	25
Variable overhead	20
Fixed overhead (Rs.100000)	10
Variable expenses (Direct)	5
Selling expenses (20% fixed)	15
Distribution overhead (10% fixed)	10
Administration expenses (Rs.50000)	5
Total cost	160

Prepare a budget for production of 8000 units.

(5 x 8 = 40 Marks)

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(Pages: 4)

Name:

Reg. No.

THIRD SEMESTER DEGREE EXAMINATION, NOVEMBER 2020

(CUCBCSS-UG)

CC15U BCA3 C05 – FINANCIAL AND MANAGEMENT ACCOUNTING

(Computer Application - Complementary)

(2015, 2016 Admissions - Supplementary)

Time: Three Hours

Maximum: 80 Marks

Part A

Fill In the blanks:

- Balance sheet is a
- Standard cost is a cost.
- Outstanding expenses is
- Gross profit is the difference between sales and
- Depreciation provides on assets.

Match the following:

- | | | |
|------------------------|---|---------------------------|
| 6. Fund flow statement | - | Gross profit |
| 7. Debt equity ratio | - | Solvency |
| 8. Trading account | - | Funds from operation |
| 9. Marginal cost | - | Journal as well as ledger |
| 10. Cash Book | - | Contribution |

(10 x 1 = 10 Marks)

Part B

Answer *all* questions. Each question carries 2 marks.

- Mention three types of standards.
- Explain the term contribution.
- What is financial accounting?
- What is budgetary control?
- What are direct expenses?

(5 x 2 = 10 Marks)

(1)

Turn Over

Part C

Answer any *five* questions. Each question carries 4 marks.

16. Find out (a) P/V ratio (b) BEP (c) Sales required to earn a profit of Rs.20000.

Sales	Rs. 1,00,000
Variable cost	Rs. 60,000
Fixed cost	Rs. 30,000

17. What is comparative financial statement?

18. What is ratio Analysis?

19. What is marginal costing?

20. From the following information calculate material mix variance.

Standard	Actual
Material X : 60 unit @ Rs.10 p.u.	60 units @ Rs.11 p.u
Material Y : 40 unit@ Rs.6 p.u.	50 units@ Rs. 5.50 p.u.
100	110

21. What is double entry system? What are its advantages?

22. From the following information prepare trading account for the year ended 31st March 2020.

Opening stock	–	Rs. 16,000
Purchases	–	Rs. 40,000
Direct expenses	–	Rs. 3,000
Sales	–	Rs. 78,000
Closing Stock	–	Rs.13,000

23. Compute Quick ratio:

	Rs.
Debtors	2,00,000
Bills Receivable	50,000
Marketable securities	1,00,000
Stock	1,80,000
Prepaid expense	20,000
Cash	10000
Bank overdraft	1,75,000
Sundry creditors	2,30,000
Bills Payable	75,000

(5 x 4 = 20 Marks)

Part D

Answer any *five* questions. Each question carries 8 marks.

24. What is cash flow statement? Give the format of cash flow statement under Indirect method.

25. Discuss the importance of fund flow statement.

26. From the following Trail balance of Mr. Abdul Majeed, prepare Trading and Profit and Loss A/C and Balance Sheet on 31st December, 2020 (Closing stock on 31-12-2020 was Rs.12000).

Trail Balance as on 31 st December 2020			
Particulars	Debit Rs.	Particulars	Credit Rs.
Opening Stock	8,000	Sales	50,000
Purchases	24,000	Purchase returns	2,910
Sales returns	2,700	Capital	10,000
Productive wages	1,000	Creditors	12,000
Carriage inward	1,400		
Salaries	2,400		
Coal gas and water	600		
Trade expenses	1,000		
Stationary	1,400		
Land and Building	10,000		
Drawings	200		
Plant	8,000		
Cash in hand	4,400		
Debtors	2,000		
Investments	7,810		
Total	74,910	Total	74,910

27. The operating results of a company for the two years as follows.

	Sales (Rs.)	Profit (Rs.)
2019	2,70,000	6,000
2020	3,00,000	5,000

Assuming that the cost structure and selling price per unit remain the same, you are required to calculate.

- (a) P/V Ratio (b) Fixed cost
(c) BEP (d) Variable costs during the two periods