

19U331

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Name: .....

Reg.No: .....

**THIRD SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2020**

(CBCSS - UG)

**CC19U BCM3 B03 - BUSINESS REGULATIONS**

(Commerce - Core Course )

(2019 Admission - Regular)

Time : 2.5 Hours

Maximum : 80 Marks

Credit : 4

**Part A** (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

1. Whom are the persons disqualified from contracting by laws?
2. What is an uncertain agreement?
3. How can a contract be discharged?
4. What is exemplary damage?
5. What is the responsibility of the finder of goods?
6. Who is an indemnity holder?
7. What is a continuing guarantee?
8. Explain suertys right against co-suerties?
9. Write a note on 'quid pro quo'.
10. Who is an agent?
11. What is voluntary waiver of condition?
12. What is the doctrine of frustration?
13. Who is an unpaid seller?
14. Define complainant.
15. What is a limited liability partnership agreement?

**(Ceiling: 25 Marks)**

**Part B** (Paragraph questions)

Answer *all* questions. Each question carries 5 marks.

16. Illustrate the role of law in a society in detail.
17. What are the essential elements of fraud?
18. Explain the assignment of the contract in detail.
19. What is a breach of contract? What are the remedies available for breach of contract?
20. Explain the rights and obligations of finder of lost goods.
21. What are the essential elements of sale?
22. What are the exceptions of the Doctrine of Caveat Emptor?
23. Write a note on designated partners.

**(Ceiling: 35 Marks)**

**Part C** (Essay questions)

Answer any *two* questions. Each question carries 10 marks.

24. What are the essentials of a valid contract? Elaborate.
25. Elaborate the rights and duties of bailor and bailee.
26. What are the ways for the creation of agency and termination of agency?
27. What are the rights and remedies for consumers?

**(2 × 10 = 20 Marks)**

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