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(Pages: 2)

Name:

Reg. No.....

THIRD SEMESTER B.Com. PROFESSIONAL DEGREE EXAMINATION, NOV 2020

(CUCBCSS-UG)

(Regular/Supplementary/Improvement)

CC17U BCP3 B13 - CORPORATE REGULATIONS

(Core Course)

(2017 Admission onwards)

Time: Three Hours

Maximum: 80 Marks

PART A

Answer *all* questions. Each question carries 1 mark.

Choose the correct answer:

1. How many fundamental Clauses are there in Memorandum of Association?
a. 4 b. 5 c. 6 d. 7
2. Articles of association is the regulator of the behavior of:
a. Creditors b. Directors & Officials
c. Suppliers d. Outside Public
3. Memorandum and Articles of a Company are;
a. Public documents b. Private documents
c. Govt documents d. All the above
4. SEBI Act was passed in which year?
a. 1972 b. 1996 c. 1992 d. 2005
5. The Apex judicial body under Companies Act 2013:
a. Central Govt b. ROC c. High Court d. NCLT

Fill in the blanks:

6. The first stage of formation of a Company is -----
7. The word "Ultra Vires" means -----
8. As per Companies Act 2013, NBFC's shall now be governed by -----
9. ----- is the Charter of the Company
10. The term Ultra Vires means -----

(10 x 1 = 10 Marks)

PART B (Short Answer Questions)

Answer any *eight* questions. Each question carries 2 marks.

11. What is a Foreign Company?
12. Explain Doctrine of Constructive Notice in Companies Act, 2013?

13. Company is a legal person. Comment.
14. What are debentures of a company?
15. Explain Key Management Personnel of a Company
16. What are the rights and duties of a promoter?
17. Explain Corporate Social Responsibility in Companies Act, 2013
18. What are the liabilities for mis-statements in Prospectus?
19. What is meant by certification of shares?
20. Explain the significance of Corporate Governance.

(8 x 2 = 16 Marks)

PART C Short Essay Questions

Answer any *six* questions. Each question carries 4 marks.

21. What is a Corporate Veil? When it can be lifted?
22. Explain the role and powers of SEBI?
23. What are the advantages and disadvantages of Incorporation?
24. Explain the role of Liquidators in Winding up of a company.
25. What are the statutory requirements for a valid General Meeting?
26. What are the procedure for removal of directors by
 - a. Tribunal
 - b. shareholders
27. Explain the significance of Articles of Association of a Company?
28. What are the disqualifications of directors of a company?

(6 x 4 = 24 Marks)

PART D (Essay questions)

Answer any *two* questions. Each question carries 15 marks.

29. Explain the management and administration of Directors in a Company?
30. Winding up brings about an end of the legal existence of a company. Examine the statement and discuss the effect of winding up of a company.
31. Analyze the recent amendments in Companies Act, 2013, with special reference to the legal characters of a Company.

(2 x 15 = 30 Marks)
