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(Pages: 2)

Name:

Reg. No.....

THIRD SEMESTER B.A. DEGREE EXAMINATION, NOVEMBER 2020

(CUCBCSS-UG)

CC15U ECO3 B04 - MODERN BANKING AND INSURANCE

(Economics - Core Course)

(2015 Admission)

Time: Three Hours

Maximum: 80 Marks

Section A (Objective Type Questions)

Answer *all* questions. Each question carries 1 mark.

1. The headquarter of RBI is situated at
a) Mumbai b) Delhi c) Calcutta d) Lucknow
2. is the amount the policy holder will get from the life insurance company if the policy holder decides to exit the policy before maturity.
a) Cash value b) Surrender value
c) Policy holders equity d) All the above
3. The leader of money market in India is
a) RBI b) IDBI c) SFC d) NABARD
4. The present head of Bharatiya Mahila Bank is
a) Usha Anantha Subramanian b) Arundhati Bhattacharya
b) Naina Lal Kidwai d) None of the above
5. NABARD was established on
a) July 1948 b) August, 1952 c) August 1972 d) July, 1982
6. Compulsory deductible is applicable to
a) Commercial vehicles only b) Private cars
c) Miscellaneous Vehicles d) All the above
7. The life Insurance corporation of India came into being on
a) September 1954 b) September 1955 c) September 1956 d) September 1957
8. Unit banking originated in
a) England b) Japan c) USA d) France
9. IDV stands for
a) Insured deductible value b) Insured declared value
c) Insured declined value d) Insured deposit value
10. The headquarters of BMB is in
a) Mumbai b) New Delhi c) Calcutta d) Chennai
11. The First ATM in India was set up at in 1987.
a) Delhi b) Chennai c) Mumbai d) Calcutta

12. The person who provides protection or selling insurance is known as
- a) Insured b) Intermediary c) Insurer d) None of the above
- (12 x ½ = 6 Marks)**

Section B (Very Short Answer Type)

Answer any *ten* questions. Each question carries 2 marks.

13. What do you mean by Reinsurance?
14. Write short note on Branch Banking.
15. Define Cash Reserve Ratio.
16. Define Banking Ombudsman?
17. Distinguish between debit card and credit card.
18. Define E-Purse.
19. Define EFTS.
20. Define Capital Adequacy Ratio.
21. What do you mean by NPA and define its various types?
22. Define Consortium Banking.
23. What is meant by Annuities?
24. Distinguish between Capital and Money market.

(10 x 2 = 20 Marks)

Section C (Short Answer Type)

Answer any *six* questions. Each question carries 5 marks.

25. What are the major activities and role of Development Banks in India?
26. Discuss the various kinds of Insurance policies.
27. State the objectives and functions of IRDA.
28. Briefly explain about Cheque Truncation System.
29. State about Fidelity Guarantee Insurance and its various types.
30. Briefly explain the salient features of social banking.
31. Explain the major objectives and functions of LIC.

(6 x 5 = 30 Marks)

Section D (Essay Type)

Answer any *two* questions not exceeding three pages

32. RBI is monitoring and controlling the working of monetary policy in India. Explain.
33. Explain the strategic role and functions of commercial bank played for the economic development of a country.
34. Discuss about the Banking sector reforms in India with reference to Narasimham committee report.
35. Elucidate the evolution of Insurance sector in India to its present stage.

(2 x 12 = 24 Marks)
