THIRD SEMESTER M.A. DEGREE EXAMINATION, NOVEMBER 2020

(CBCSS-PG)

CC19P ECO3 C10 - GROWTH AND DEVELOPMENT

(Economics)

(2019 Admission Regular)

Time: Three Hours   Maximum: 30 Weightage

Part A

Answer *all* questions. Each question carries 1/5 weightage.

Multiple Choice Questions:

1. "A country is poor because it is poor". This statement is of

   a. Nurkse   b. Robinson   c. Adam smith   d. Solow

2. The credit of developing the concept of modern economic growth goes to

   a. Simon Kuznets   b. Gunnar Myrdal   c. Todaro   d. Adam Smith

3. Disguised unemployment exists mainly in

   a. Under developed countries   b. Developed countries

   c. Socialist countries   d. None of these

4. Physical Quality of Life Index includes indicators except

   a. Life expectancy   b. Infant mortality   c. Basic Literacy   d. Per Capita Income

5. Reserve Army of Labour is associated with

   a. Adam Smith   b. David Ricardo   c. Karl Marx   d. Harrod-Domar

6. Malthus is famous for

   a. Population theory   b. Economic development theory

   c. Growth theory   d. None of these

7. Marxian theory is applicable in

   a. India   b. China   c. Pakistan   d. England

8. According to classical economists during stationary state of economic growth the wage rate.

   a. Subsistence level   b. Below subsistence level

   c. Above subsistence level   d. None of these

9. Kaldor's model of Economic growth emphasizes on:

   a. Traditional factors of production   b. Technical dynamism

   c. Non- technical dynamism   d. Static factors

10. Big push theory is propounded by

    a. Nurkse   b. Leibenstein   c. Rodan   d. Higgins

11. Harrod Domar models assume that there are

    a. Changes in interest rates   b. No changes in interest rates

    c. Small fluctuations in interest rates   d. None of these

12. The rate of surplus value is defined as:

    a. s/v b. c/v c. $s/c+v$ d. $c/s+v$

13. According to Schumpeter, profits are due to

    a. Innovation   b. Low-cost

    c. Low marketing expense   d. More demand

14. An under developed country possess:

    a. Unutilized technical knowhow   b. Vast capital

    c. Unutilized human and natural resources   d. Thin population

15. Lewis has divided economy in

    a. 4 sectors   b. 2 sectors   c. 6 sectors   d. 8 sectors

(15 x 1/5 = 3 Weightage)

Part B (Very Short Answer Questions)
Answer any *five* questions. Each question carries 1 weightage.

16. What is the importance of development economics?

17. Define PQLI

18. What is the Convergence Hypothesis?

19. Distinguish between growth and development.

20. Define Linkages.

21. What is known as Spread effect?

22. What is the meaning of Dualism?

23. Define Lorenz Curve.

(5 x 1 = 5 Weightage)

Part C (Short Answer Questions)
Answer any *seven* questions. Each question carries 2 weightage.

24. Explain Harrod model of growth.

25. Discuss Solow's Growth model.

26. Explain the feathers of endogenous growth theory.

27. Explain Marxian stage theory.

28. Explain the theory of Big Push.

29. Examine the role of institutions in economic growth.

30. Critically examine the major features of Kaldor's growth model

31. Examine forms of Dualism.

32. Critically evaluate Wage-goods model.

33. Explain Theory of Low- Level Equilibrium Trap.

(7 x 2 = 14 Weightage)

Part D (Essay Questions)
Answer any *two* questions. Each question carries 4 weightage.

34. What do you mean by economic development? How can it be measured?

35. Discuss the Partial Theories of Economic Growth and Development.

36. Evaluate the Indian Plan Models of Mahalanobis.

37. Discuss the measures of Inequality.

(2 x 4 = 8 Weightage)

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