

18U445

(Pages: 2)

Name:

Reg. No.....

FOURTH SEMESTER DEGREE EXAMINATION, APRIL 2020

(CUCBCSS-UG)

(Regular/Supplementary/Improvement)

CC15U GN4 A14 - BANKING AND INSURANCE

(General Course - B.Com./B.B.A./B.Sc. HMCS)

(2015 Admission onwards)

Time: Three Hours

Maximum: 80 Marks

Part A

Answer *all* questions. Each question carries 1 mark.

I. Choose the correct answer from the following:

1. A financial institution that provides services on behalf of another financial institution is known as
 - a. Unit bank
 - b. Correspondent bank
 - c. Branch bank
 - d. Chain bank
2. The person who is directed to pay the amount of the bill of exchange is called -----
 - a. Drawer
 - b. Drawee
 - c. Payee
 - d. Notary
3. In which type of endorsement, the endorser specifies the name of the person to whom it is to be endorsed
 - a. Special endorsement
 - b. General endorsement
 - c. Facultative endorsement
 - d. Partial endorsement
4. In NEFT, settlement is done -----
 - a. Weekly
 - b. Real time
 - c. In batches
 - d. Monthly
5. According to which principle, it is the duty of the insured to take all possible steps to minimize the loss to the insured property on the happening of the uncertain event
 - a. Mitigation of loss
 - b. Causa proxima
 - c. Subrogation
 - d. Indemnity

II. Fill in the blanks:

6. The Government of India introduced Differential Rate of Interest (DRI) scheme in which year -----
7. An asset that has been non-performing for more than 12 months is known as -----
8. What is the expansion of MUDRA Bank -----?
9. A cheque which bears a date later than the date of issue is called ----- cheque.
10. Transfer of rights of a life insurance policy from one person to another is called -----

(10 x 1 = 10 Marks)

Part B

Answer any *eight* questions. Each question carries 2 marks.

11. What is unit banking?
12. What is reverse repo?
13. Define promissory note.
14. What is restrictive endorsement?
15. Define E- Cheque.
16. What is virtual banking?
17. What is third party insurance?
18. What is re- insurance?
19. What is bancassurance?
20. What is a crossed cheque?

(8 x 2 = 16 Marks)

Part C

Answer any *six* questions. Each question carries 4 marks.

21. What are the functions of NABARD?
22. What are the limitations of bank rate policy?
23. What are the differences between cheque and bill of exchange?
24. Explain the features of RTGS.
25. What is smart card? Give its advantages.
26. Explain the principle of subrogation.
27. Briefly explain IDRA Act.
28. What are the differences between current account and savings account?

(6 x 4 = 24 Marks)

Part D

Answer any *two* questions. Each question carries 15 marks.

29. Define a cheque. Explain different types of crossing of cheque.
30. What is insurance? Explain various principles of insurance.
31. Briefly explain the structure of banking in India.

(2 x 15 = 30 Marks)
