THIRD SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2021

(CBCSS - UG)

(Regular/Supplementary/Improvement)

CC19U BCM3 B03 - BUSINESS REGULATIONS

(Commerce - Core Course)

(2019 Admission onwards)

Time : 2.5 Hours   Maximum : 80 Marks

Credit : 4

Part A (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

1. What is a trust?

2. What is attempted performance?

3. What do you mean by the discharge of contract?

4. What do you mean by breach of contract?

5. Write down any two differences between a contract and a quasi-contract.

6. Define contract of indemnity.

7. Explain suertys right against co-suerties?

8. Distinguish between general and particular lien.

9. Write any four rights of pawnee.

10. What is agreement to sell?

11. What is express conditions and warranty?

12. What is Nemo dat quod not habet?

13. Distinguish between ownership and possession.

14. Define complaint.

15. What are the liabilities of designated partners?

(Ceiling: 25 Marks)

Part B (Paragraph questions)
Answer *all* questions. Each question carries 5 marks.

16. Explain the role of law in society.

17. Distinguish between misrepresentation and fraud.

18. Differentiate between the contingent contract and wagering agreements.

19. What are the damages? Explain different types of damages.

20. What is a contract of guarantee? Explain the nature and features of a contract of guarantee.

21. What are the rights and duties of principal?

22. Explain the right of lien exercised by an unpaid seller.

23. Explain salient features of LLP.

(Ceiling: 35 Marks)

Part C (Essay questions)
Answer any *two* questions. Each question carries 10 marks.

24. Define contract. Explain different types of contract.

25. Elaborate the rights and duties of bailor and bailee.

26. What are the different modes in which the authority of an agent be terminated? When is an agency irrevocable?

27. Write a note on consumer protection council.

(2 × 10 = 20 Marks)

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