

19U527

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Name: .....

Reg.No: .....

**FIFTH SEMESTER B.A. DEGREE EXAMINATION, NOVEMBER 2021**

(CBCSS - UG)

**CC19U ECO5 B07 - FISCAL ECONOMICS**

(Economics - Core Course)

(2019 Admission - Regular)

Time : 2.5 Hours

Maximum : 80 Marks

Credit : 4

**Part A (Short answer questions)**

Answer *all* questions. Each question carries 2 marks.

1. Write a brief note on the role of finance commissions in Indian federal set up.
2. What you mean by social security schemes?
3. Define public goods.
4. What is known as non-recurring expenditure?
5. Define Wiseman-Peacock hypothesis.
6. What are the characteristics of a tax?
7. Define indirect tax.
8. What do you mean by tax evasion?
9. What do you mean by income tax?
10. What is meant by Balanced budget?
11. Define zero based budgeting.
12. Explain revenue deficit.
13. Write a note on GST.

14. Distinguish between Horizontal and vertical equity.
15. Explain discretionary functions of local governments.

**(Ceiling: 25 Marks)**

**Part B** (Paragraph questions).

Answer *all* questions. Each question carries 2 marks.

16. Explain the scope of public finance.
17. Explain canons of public expenditure.
18. Explain shifting and incidence of taxation?
19. Discuss the concept of Taxable capacity.
20. Explain progressive, proportional and regressive Tax.
21. What are the objectives of public debt management?
22. Explain briefly about the contra cyclical fiscal policy.
23. Give an account of Centre-state financial relations in India.

**(Ceiling: 35 Marks)**

**Part C** (Essay questions)

Answer any *two* questions. Each question carries 10 marks.

24. Evaluate the recent changes in the public expenditure method in Indian economy.
25. Explain the economic effects of taxation on production and distribution.
26. Explain the importance of budget and the budgetary procedure in India.
27. Explain the principles and problems of federal finance in Indian context.

**(2 × 10 = 20 Marks)**

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