

20P326

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Name.....

Reg: No.....

**THIRD SEMESTER M.A. DEGREE EXAMINATION, NOVEMBER 2021**

(CBCSS-PG)

(Regular/Supplementary/Improvement)

**CC19P ECO3 C10 - GROWTH AND DEVELOPMENT**

(Economics)

(2019 Admission onwards)

Time: Three Hours

Maximum: 30 Weightage

**Part A**

Answer *all* questions. Each question carries 1/5 weightage.

Multiple Choice Questions:

1. The book "The Accumulation of Capital" has been written by:  
a. Ragner Nurkse    b. Joan Robinson    c. Mirlees    d. Amarthya Sen
2. Balanced growth strategy was supported by  
a. Arthur Lewis    b. Hirschman    c. Singer    d. Solow
3. Who put forward the theory of social dualism?  
a. H Myint    b. B Higgins    c. A Lewis    d. J H Boeke
4. Congruence of Lorenz curve with bottom horizontal and right vertical axis represents.  
a. Perfect equality    b. Perfect inequality  
c. near equality relationship    d. none of the above
5. According to Lewis's model, the dual economy grows only when  
a. agricultural sector hires labor economically  
b. manufacturing sector is labor-intensive.  
c. agricultural sector uses modern equipment.  
d. traditional sector is capital-intensive
6. Marx attributed the capitalist crisis to:  
a. falling rate of profit    b. High rate of wages  
c. Surplus labour    d. Exploitation of labour
7. A composite measure of life expectancy at birth, education attainment and standard of living is:  
a. GEM    b. HPI    c. PQLI    d. HDI
8. According to Rostow self sustaining growth takes place in  
a. Drive to maturity    b. take off  
c. pre-condition to take off    d. traditional society

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**Turn Over**

9. In Kaldor's model the function that explains the relation between percapita output and capital
- a. technical progress function                      b. employment function  
c. saving function                                      d. profit function
10. Difference in production function and factor endowments was emphasized in
- a. ecological dualism                                      b. social dualism  
c. technological dualism                                      d. financial dualism
11. The investments made in the projects which appropriate more economies than they create are called
- a. divergent series                                      b. convergent series  
c. neutral series    d. unbalanced series
12. "A country is poor because it is poor" are the words of
- a. Nurkse                      b. Lewis                      c. Singer                      d. Hirschman
13. In which five year plan, Mahalanobis model was adopted
- a. first                      b. third                      c. second                      d. fourth
14. The rate at which producers will be content with what they are doing is known as
- a. warranted rate of growth                                      b. natural rate of growth  
c. actual rate of growth    d. unbalanced rate of growth
15. Name the economist who stated the theory of development based on the core values –life sustenance, self esteem and freedom.
- a. A K Sen                      b. L M Desai                      c. Maddison                      d. D Goulet

(15 × 1/5 = 3 Weightage)

**Part B** (Very Short Answer Questions)Answer any *five* questions. Each question carries 1 weightage.

16. Distinguish between growth and development.
17. Write a note on wage-good model.
18. Discuss Marxian stage theory.
19. Describe Gini coefficient
20. Discuss the path of golden age.
21. Write a note on Gender Development Index.
22. Define PQLI.
23. State Atkinson index.

(5 × 1 = 5 Weightage)

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**Part C** (Short Answer Questions)Answer any *seven* questions. Each question carries 2 weightage.

24. Describe Kuznets inverted U hypothesis.
25. Elucidate the conditions of "knife-edge equilibrium".
26. Discuss Myrdal's theory of circular causation.
27. Explain the concept of dualism.
28. Examine Mirrlees model of economic growth.
29. Explain Human Development Index.
30. State the factors that hinder development in underdeveloped economies.
31. Explain convergence hypothesis.
32. Discuss the role of institutions in the economic growth process.
33. Explain the concept of low level equilibrium trap.

(7 × 2 = 14 Weightage)

**Part D** (Essay Questions)Answer any *two* questions. Each question carries 4 weightage.

34. Critically evaluate Kaldor's model of growth.
35. Explain the salient features of endogenous growth theory.
36. Examine critically the doctrines of balanced and unbalanced growth strategies.
37. Explain Harrod-Domar model of growth.

(2 × 4 = 8 Weightage)

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