FOURTH SEMESTER M.A. DEGREE EXAMINATION, APRIL 2021

(CBCSS-PG)

CC19P ECO4 E06 - AGRICULTURAL ECONOMICS

(Economics)

(2019 Admission - Regular)

Time: Three Hours   Maximum: 30 Weightage

Part A

Answer *all* questions. Each question carries 1/5 weightage.

Multiple Choice Questions:

1. The term Ever Green Revolution was given by

    a. R S Padora   b. Norman Borloug   c. V L Chopra   d. M S Swaminathan

2. Support prices of agricultural commodities are recommended by _____

    a. NAFED   b. SAU   c. ICAR   d. CACP

3. When market surplus is greater than marketable surplus then the situation is known as

    a. Market efficiency   b. Market integration

    c. Distress sale   d. Duopoly market

4. NABARD was established in the year

    a. 1994   b. 1965   c. 1982   d. 1957

5. Central co operative banks normally operate at _____

    a. Village level   b. District level   c. State level   d. Country level

6. The central AGMARK laboratory is situated at _____

    a. Pune   b. Mumbai   c. Nagpur   d. Goa

7. The price at which government purchase food grains for maintaining the PDS and for building up buffer stocks are known as _____

    a. Minimum support prices   b. Issue prices

    c. Procurement prices   d. Coiling prices

8. Which one of the following is not included in the Agriculture and Allied services of Indian economy?

    a. Fishing   b. Logging   c. Forestry   d. Food processing

9. The head office of NABARD is located in

    a. Lucknow   b. New Delhi   c. Hyderabad   d. Mumbai

10. Which among the following is the largest producer of wheat in India?

    a. Punjab   b. Rajastan   c. Uttar Pradesh   d. Madhya Pradesh

11. The head quarters of ICAR is at

    a. Mumbai   b. Delhi   c. Kolkatta   d. Hyderabad

12. Which is a food security scheme

    a. ICDS   b. TRYSEM   c. IRD   d. PDS

13. Regulated markets are meant to serve the –

    a. Industrialists   b. Agriculturists   c. Exporters   d. Importers

14. In Cobb-Douglas production function, the maximum level of output will be at the point where

    a. Marginal product is maximum   b. Average product is maximum

    c. Cannot be determined   d. Marginal product is zero

15. A farmer who has land holding below 1 hectare is known as

    a. Marginal farmer   b. Small farmer   c. Optimal farmer   d. Big farmer

(15 × 1/5 = 3 Weightage)

Part B (Very Short Answer Questions)

Answer any *five* questions. Each question carries 1 weightage.

16. Differentiate between marketed and marketable surplus

17. What do you mean by regulated markets?

18. What is ICAR?

19. What is CACP?

20. Why there is interdependence between agriculture and industry?

21. What do you mean by market intelligence?

22. Write a note on crop insurance

23. Differentiate between implicit cost and explicit cost.

(5 × 1 = 5 Weightage)

Part C (Short Answer Questions)

Answer any *seven* questions. Each question carries 2 weightage.

24. Explain Lewis model of agricultural development.

25. Write a note on CES production function.

26. Explain Nerlovian supply response model.

27. What are the advantages of co-operative markets?

28. What are the factors affecting cropping pattern?

29. Write a note on NABARD.

30. What are the sources of agricultural credit?

31. What are the WTO agreements on agriculture?

32. Explain Cobb-Douglas production functions.

33. Write a note on PDS in India.

(7 × 2 = 14 Weightage)

Part D (Essay Questions)

Answer any *two* questions. Each question carries 4 weightage.

34. Briefly explain Land Reforms in India.

35. Do you feel that Green Revolution was a success in India? Why?

36. What are the defects of agricultural marketing?

37. Write a note on agriculture and economic development.

(2 × 4 = 8 Weightage)

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