

20U451S

(Pages: 2)

Name:

Reg. No:

FOURTH SEMESTER B. Com DEGREE EXAMINATION, APRIL 2022

(CUCBCSS-UG)

CC16U BC4 B06/CC17U BC4 B06 - CORPORATE REGULATIONS

(Commerce – Core Course)

(2016 to 2018 Admissions – Supplementary/Improvement)

Time: Three Hours

Maximum: 80 Marks

Part-I

Answer *all* questions. Each question carries 1 mark.

Choose the correct answer:

1. Seven or more persons can make a company.
a. public b. private c. one man company d. All of these
2. Demutualization means
a. corporate personality b. perpetual succession
c. capacity to sue and be sued d. separation of ownership and
management
3. Which is the supreme public document of a company?
a. Memorandum of Association b. Articles of Association
c. Charter d. Byelaws
4. A is a right to a specified amount of share capital of a company.
a. Preference b. equity c. share d. warrant
5. Who are entitled to receive notice of every meeting of a company?
a. directors b. auditors c. members d. all of these

Fill in the blanks:

6. Minimum paid up share capital of a private company should be Rs.
7. shares are entitled to a fixed rate of dividend.
8. means purchase of its own securities by a company.
9. is a statement of business to be transacted at a meeting.
10. A general meeting may be called by giving not less than clear days' notice either in writing or in electronic mode.

(10 × 1 = 10 Marks)

Part-II

Answer any *eight* questions in two or three sentences. Each question carries 2 marks.

11. What is a registered company?
12. What is Certificate of Incorporation?
13. What do you mean by lifting of corporate veil?
14. What is reserve capital?
15. What is red herring prospectus?
16. What is Annual General Meeting?
17. What is quorum?
18. What is a motion?
19. What do you mean by CSR?
20. What is meant by minutes of a meeting?

(8 × 2 = 16 Marks)

Part-III

Answer any *six* questions. Each question carries 4 marks.

21. How would you classify companies on the basis of liability?
22. Differentiate between Memorandum of Association and Articles of Association.
23. Explain the doctrine of ultra vires. What are the exceptions to this doctrine?
24. What are the civil and criminal liabilities for mis-statement in prospectus?
25. Explain the provisions regarding transfer of shares.
26. What are the requisites of a valid meeting?
27. Distinguish between ordinary resolution and special resolution.
28. What are the circumstances under which a company can be wound up compulsorily?

(6 × 4 = 24 Marks)

Part-IV

Answer any *two* questions. Each question carries 15 marks.

29. Bring out the differences between a public company and a private company.
30. Explain the liabilities of directors of a company.
31. Explain the steps in voluntary winding up of a company.

(2 × 15 = 30 Marks)
