

21U328

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Name:

Reg.No:

THIRD SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2022

(CBCSS - UG)

(Regular/Supplementary/Improvement)

CC19U BCM3 B03 - BUSINESS REGULATIONS

(Commerce - Core Course)

(2019 Admission onwards)

Time : 2.5 Hours

Maximum : 80 Marks

Credit : 4

Part A (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

1. Describe the scope of business law.
2. When is consent said to be free?
3. Mention the features of a contingent contract.
4. What do you mean by breach of contract?
5. Specify the similarity between quasi-contract and contracts.
6. Who is an indemnifier?
7. Who is a suerty?
8. Explain lien with example.
9. Write any two duties of an agent.
10. What is conditional sale?
11. What is meant by Caveat Emptor?
12. What are various kinds of delivery?
13. What conditions must be satisfied to exercise the right of stoppage?
14. What are restrictive trade practices?
15. Define limited liability partnership.

(Ceiling: 25 Marks)

Part B (Paragraph questions)

Answer *all* questions. Each question carries 5 marks.

16. What is an agreement? How does it become a contract?

17. Explain the assignment of the contract in detail.
18. Explain the doctrine of frustration.
19. What do you mean by quantum meruit? Explain the cases in which it arises.
20. Explain the rights of a bailor under contract act.
21. What are the rights and duties of pawnee?
22. What is the difference between a condition and warranty?
23. Who are the members of a central protection council?

(Ceiling: 35 Marks)

Part C (Essay questions)

Answer any *two* questions. Each question carries 10 marks.

24. Explain consideration. What are the characteristics of a valid consideration?
25. What is the contract of guarantee? Explain how it differs from a contract of indemnity.
26. What are the different modes in which the authority of an agent be terminated? When is an agency irrevocable?
27. Briefly explain the features and liabilities of LLP.

(2 × 10 = 20 Marks)
