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Name: .....

Reg. No: .....

**THIRD SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2022**

(CUCBCSS-UG)

**CC17U BC3 B03 - BUSINESS REGULATIONS**

(Commerce – Core Course)

(2017, 2018 Admissions – Supplementary/Improvement)

Time: Three Hours

Maximum: 80 Marks

**Part – I**

Answer *all* questions. Each question carries 1 mark.

Choose the correct answer:

1. In a contract of indemnity, the number of parties are .....  
(a) 3                      (b) 2                      (c) 5                      (d) None of these
2. Substituted agent is appointed by .....  
(a) Sub agent              (b) Principal              (c) Banker              (d) None of these
3. Duties of pawnee are the same as that of .....  
(a) Bailee                  (b) Bailor                  (c) Surety                  (d) None of these
4. Agreement-the meaning of which is uncertain is .....  
(a) Valid                      (b) Void                      (c) Voidable                  (d) Illegal
5. When offer is made on a definite person, it is known as .....  
(a) General offer              (b) Cross offer              (c) Counter offer              (d) Special offer

Fill in the blanks:

6. National commission deals with cases where the value or claim for the compensation exceeds Rs. ....
7. Goods which are in existence at the time of the Contract of Sale is known as ..... goods.
8. A ..... agreement is one, which is enforceable at the option of one party.
9. The liability of a surety is coextensive with that of .....
10. .... consideration is no consideration in England.

**(10 × 1 = 10 Marks)**

**Part – II**

Answer any *eight* questions in two or three sentences. Each question carries 2 marks.

11. What is a unilateral contract??
12. What is a counter offer??
13. What is duress??
14. What is warranty?
15. Explain general lien?
16. Why is suerty called a favoured debtor?
17. Expand *quid pro quo*.

18. What is vindictive damages?
19. What do you mean by quasi-contract?
20. What is a tender?

**(8 × 2 = 16 Marks)**

**Part – III**

Answer any *six* questions. Each question carries 4 marks.

21. No consideration, no contract'. Explain.
22. Whom are the persons disqualified from contracting by other laws?
23. Distinguish between misrepresentation and fraud.
24. What do you mean by quantum meruit? Explain the cases in which it arises.
25. Explain the nature and extend of suertys liability.
26. What is the difference between sale and agreement to sell?
27. What are the exceptions of the Doctrine of Caveat Emptor?
28. Explain the right of lien exercised by an unpaid seller?

**(6 × 4 = 24 Marks)**

**Part – IV**

Answer any *two* questions. Each question carries 15 marks.

29. What is a contract? What are its classifications?
30. What are the ways for the creation of agency and termination of agency?
31. What is a contract of indemnity? Discuss the rights of indemnity holder and indemnifier.

**(2 × 15 = 30 Marks)**

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