

20U547

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Name:

Reg.No:

FIFTH SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2022

(CBCSS - UG)

(Regular/Supplementary/Improvement)

CC19U BCM5 B10 - PRINCIPLES OF TAXATION

(Commerce (Taxation) - Core Course)

(2019 Admission onwards)

Time : 2.5 Hours

Maximum : 80 Marks

Credit : 4

Part A (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

1. What is principle of simplicity?
2. What is benefit principle of taxation?
3. What is STT?
4. Quote any two examples for indirect tax.
5. What is central sales tax?
6. What is excess tax burden?
7. What is compliance cost?
8. What are the two types of double taxation?
9. What is permanent establishment?
10. What do you mean by tax treaty shopping?
11. Cite any two actions in anti-avoidance measures in international taxation.
12. Cite any four sources of revenue for state government.
13. What is Article 301?
14. What is Entry No. 51 in State List?
15. Cite any two recommendations of the fourteenth finance commission.

(Ceiling: 25 Marks)

Part B (Paragraph questions)

Answer *all* questions. Each question carries 5 marks.

16. Recognise any five objectives of taxation.

17. Briefly explain the factors influencing taxable capacity.
18. Briefly explain progressive, proportional and regressive taxes.
19. Briefly explain Ad Valorem Tax and Specific Tax.
20. How elasticity of demand affects tax shifting?
21. What are the two types of DTAA?
22. Explain the purpose of transfer pricing.
23. Briefly explain Article 266 and 271.

(Ceiling: 35 Marks)

Part C (Essay questions)

Answer any *two* questions. Each question carries 10 marks.

24. Explain classification of taxes based on different criteria.
25. What are indirect taxes? Explain its advantages and disadvantages.
26. Explain common methods in tax evasion and its penalties.
27. What do you mean by international taxation? Explain anti avoidance measures in international taxation.

(2 × 10 = 20 Marks)
