

20U548

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Name: .....

Reg.No: .....

**FIFTH SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2022**

(CBCSS - UG)

(Regular/Supplementary/Improvement)

**CC19U BCM5 B11 - INDIRECT TAXES, LAW AND PRACTICE**

(Commerce (Taxation) - Core Course)

(2019 Admission onwards)

Time : 2.5 Hours

Maximum : 80 Marks

Credit : 4

**Part A (Short answer questions)**

Answer *all* questions. Each question carries 2 marks.

1. Name the major central taxes in India.
2. Memorize exercise duties.
3. Name any two indirect tax subsumes with GST.
4. Tell Goods in GST.
5. Memorize composite supply.
6. What is interstate self supply?
7. What is tax invoice?
8. What are the types to return to be furnished in GST law?
9. What is final return?
10. What is electronic tax liability register?
11. Write about over the counter payment.
12. What is input tax?
13. Tell prohibited goods.
14. What is Mate's Receipt?
15. What is import of cargo?

**(Ceiling: 25 Marks)**

**Part B (Paragraph questions)**

Answer *all* questions. Each question carries 5 marks.

16. Describe the Benefit for government because of a GST.

17. Reframe the value of supply through an agent.
18. Who are the persons not liable to take registration?
19. Describe HSN Code.
20. Explain credit note and debit note.
21. Reframe search and seizure.
22. Distinguish clearance for home consumption and clearance for warehousing.
23. Infer basic custom duty.

**(Ceiling: 35 Marks)**

**Part C (Essay questions)**

Answer any *two* questions. Each question carries 10 marks.

24. Describe IGST, Explain the features of IGST.
25. Write about the time for supply of goods where tax is payable under direct charge section 12 (2) and Time of supply of goods where tax is payable under reverse charge Section 12(3)
26. From the particulars given below, Find out the Assessable value of the imported goods under the customs Act, 1962;

Particulars	US Dollar
Cost of the machine at the factory of the exporter	10,000
Transport charges form the factory of exporter to the port for shipment	500
Heading charges paid for loading the machine in the ship	50
Buying Commission paid by the importer	50
Exchange rate to be considered 1 dollar = Rs 60	
Actual insurance charges paid are not ascertainable	

27. Briefly explain export by Air.

**(2 × 10 = 20 Marks)**

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