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Name: ....

Reg.No: ....

FIFTH SEMESTER B.A. DEGREE EXAMINATION, NOVEMBER 2022
(CBCSS - UG)

(Regular/Supplementary/Improvement)

CC19U ECO5 B07 - FISCAL ECONOMICS

(Economics - Core Course)

(2019 Admission onwards)

Time : 2.5 Hours

Maximum : 80 Marks

Credit : 4

Part A (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

1. Distinguish between public and private finance

2. Define public goods.

3. Define merit goods with two examples.

4. What do you mean by revenue expenditure?

5. Define Wiseman-Peacock hypothesis.

6. Explain progressive taxation.

7. Distinguish between entertainment tax and advertising tax.

8. What are the merits of progressive tax?

9. What is meant by incidence tax?

10. What are the different methods of public debt redemption?

11. What are the objectives of deficit financing?

12. Distinguish between horizontal and vertical fiscal imbalance.

13. What do you mean by contra cyclical fiscal policy?

14. What do you mean by finance commission?

15. What is meant by Local Finance?

(Ceiling: 25 Marks)

Part B (Paragraph questions)

Answer *all* questions. Each question carries 5 marks.

16. Describe the principle of maximum social advantage.

17. Explain canons of public expenditure.

18. Explain the process of project evaluation.

19. Explain the merits and demerits of indirect taxes.

20. Critically evaluate the post liberalization tax reforms in India.

21. Discuss the latest union budget.

22. Explain the importance types of budgeting.

23. What are the guiding principles of federal relations in India?

(Ceiling: 35 Marks)

Part C (Essay questions)

Answer any *two* questions. Each question carries 10 marks.

24. The use of public income and public expenditure is to secure stability in prices.Evaluate.

25. Give a brief description of the important taxes levied by the central government in India.

26. Explain the importance of budget. Describe zero based budgeting and deficit budgeting.

27. Explain the principles and problems of federal finance in Indian context.

(2 × 10 = 20 Marks)

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