SIXTH SEMESTER B.A DEGREE EXAMINATION, APRIL 2023

(CBCSS - UG)

(Regular/Supplementary/Improvement)

CC19U ECO6 B14 - ECONOMICS OF GROWTH AND DEVELOPMENT

(Economics - Core Course)

(2019 Admission onwards)

Time : 2.5 Hours   Maximum : 80 Marks

Credit : 4

Part A (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

1. Country A's basic literacy rate is 91%, Infant mortality rate is 12 and average life expectancy is 68. Country B's basic literacy rate is 78%, Infant mortality rate is 10 and average life expectancy is 72. Estimate the PQLI of country A and B. Which among them is more developed? (Note: 1. Basic literacy rate-Maximum value: 100 and minimum value: 0, 2. Infant mortality rate- maximum value: 229 and minimum value: 9, 3. Life expectancy- maximum value: 77 and minimum value 38).

2. Explain the three dimensions of HDI.

3. Is GDP a good measure of economic development? Why?

4. Examine Trade/Exchange based entitlement.

5. Define unemployment. What are the criterias used to estimate unemployment?

6. Examine the three related conditions for making the growth process self-sustained according to Rostow.

7. Balanced growth or unbalanced growth, Which one do you prefer? Justify.

8. Explain Divergent series of investment.

9. Explain population trap.

10. State the important assumptions of Lewis model.

11. Explain the main features of second phase in Fei-Ranis model.

12. Define migration.

13. Define income inequality.

14. Explain the impact of poverty and inequality on process of development.

15. Define "Learning by doing".

(Ceiling: 25 Marks)

Part B (Paragraph questions)

Answer *all* questions. Each question carries 5 marks.

16. Write in detail the definitions, traditional and modern approach to development.

17. Explain different dimensions of development gap.

18. Describe the facets of Vicious circle of poverty.

19. Explain the three kinds of indivisibilities in big push theory.

20. Write a note on AK model?

21. Define sustainable development. What are its features?

22. Examine the environmental Kuznets curve in detail.

23. Write a short essay on the Rio de Janeiro Earth Summit.

(Ceiling: 35 Marks)

Part C (Essay questions)

Answer any *two* questions. Each question carries 10 marks.

24. Explain in detail the different indicators of Economic development.

25. Describe Critical Minimum Effort Thesis.

26. Write a note on Solow's growth model.

27. What is sustainable development? What are its features, components and strategies.

(2 × 10 = 20 Marks)

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