

21P430

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Name:

Reg. No:

FOURTH SEMESTER M.A. DEGREE EXAMINATION, APRIL 2023

(CBCSS - PG)

(Regular/Supplementary/Improvement)

CC19P ECO4 E06 – AGRICULTURAL ECONOMICS

(Economics)

(2019 Admission onwards)

Time: 3 Hours

Maximum: 30 Weightage

Part A

Answer *all* questions. Each question carries 1/5 weightage.

1. Agricultural related activities comes under
(a) Primary (b) Secondary (c) Tertiary (d) None of the above
2. Market in which business is done in accordance with the rules and regulations
(a) Unregulated market (b) Regulated market
(c) Cooperative marketing (d) Primary market
3. KCC was launched by.....
(a) NABARD (b) RBI (c) RRB (d) SBI
4. The AGMARK in India was legally enforced in by.....?
(a) 1937, the Agricultural Produce (Grading and Marking) Act
(b) 1938, the horticulture Produce (Grading and Marking) Act
(c) 1937, the Agri-horti Produce (Grading and Marking) Act
(d) 1938, The Agri-horti Produce (Grading and Marking) Act
5. Which one is not a certification mark in India for food products?
(a) FSSAI (b) FPO (c) AGMARK (d) India Organic
6. Costs that do not vary with production are
(a) Marginal costs (b) Variable costs (c) Fixed cost (d) All of the above
7. The main function of regional rural bank (RRB)
(a) To advance loans to weaker sections
(b) To open more number of branches in rural areas
(c) To control inflation
(d) To encourage deposit mobilisation
8. Under National agricultural insurance scheme (NAIS), crop claims maximum under
(a) Cotton (b) Ground nut (c) Chillies (d) Sunflower

9. Indian institute of packaging is established is located at
 (a) Delhi (b) Kolkata (c) Chennai (d) Mumbai
10. National Dairy Development Board established in the year.
 (a) 1964 (b) 1968 (c) 1967 (d) 1965
11. Minimum support prices for major agricultural products are fixed by government.
 (a) After sowing (b) In middle of crop period
 (c) Before start of sowing season (d) After harvesting
12. Transfer of Ownership is the example of which utility.
 (a) Time utility (b) Place Utility (c) Possession utility (d) Form utility
13. In Relative Elastic Demand, the elasticity of Demand will be
 (a) Less than Unity (b) Greater than unity (c) Unity (d) Zero
14. In case of Relatively Inelastic supply, the elasticity of supply is
 (a) Less than Unity (b) Greater than unity (c) Unity (d) Zero
15. Who gave the the Modern Theory of Population?
 (a) Thomas Malthus (b) Prof. Sidwick (c) Pigou (d) Adam Smith

(15 × 1/5 = 3 Weightage)

Part B (Very Short Answer Questions)Answer any *five* questions. Each question carries 1 weightage.

16. Explain nature of agricultural economics.
17. Explain the contribution of industry to the development of agriculture.
18. Explain marketable surplus.
19. Deduce Distress Sales.
20. Which are the non-institutional sources of agricultural credit in India?
21. Defend the policies taken by government to reduce rural indebtedness in India.
22. Examine the Trade Related Intellectual Property Rights (TRIPS).
23. Recall the functions of National Commission on Farmers.

(5 × 1 = 5 Weightage)

Part C (Short Answer Questions)Answer any *seven* questions. Each question carries 2 weightage.

24. Discuss Lewis theory of unlimited supply of labour.
25. Explain Urbanization and labour migration: the Todaro model.
26. State Mellor's theory.
27. Discuss the Cobb Douglas production function.

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28. Examine the product-product relationship in agriculture.
29. Recite the Farm-size productivity debate.
30. Write an essay on the Complementarity versus substitutability debate.
31. Deduce Nerlovian supply response model.
32. Examine the instruments of price policy in India.
33. Justify Co-operative credit in India.

(7 × 2 = 14 Weightage)

Part D (Essay questions)Answer any **two** questions. Each question carries 4 weightage.

34. Examine Schulz theory.
35. State the crop insurances in India.
36. Summarize the measures taken to solve the issues in agricultural marketing in India.
37. Appraise agricultural development under five year plans.

(2 × 4 = 8 Weightage)

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