FIFTH SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2023
(CBCSS - UG)

(Regular/Supplementary/Improvement)

CC20U BCM5 B10 - PRINCIPLES OF TAXATION
(Commerce: Taxation - Core Course)

(2020 Admission onwards)

Time : 2.5 Hours   Maximum : 80 Marks

Credit : 4

Part A (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

1. What is Principle of Efficiency?

2. Cite any four features of good tax structure.

3. Cite any two advantages of Progressive TAX.

4. What is the nature of Direct and Indirect Tax?

5. What is Specific Tax?

6. What is Backward Shifting?

7. What do you mean by Tax Incentives?

8. What is Tax Havens?

9. What do you mean by International Tax Evasion?

10. What do you mean by Transfer Pricing?

11. Cite any two actions in anti-avoidance measures in International Taxation.

12. What is Article 265?

13. Cite any four sources of revenue for union government.

14. What is Article 366?

15. What is Entry No. 46 in State List?

(Ceiling: 25 Marks)

Part B (Paragraph questions)

Answer *all* questions. Each question carries 5 marks.

16. Recognise the effects of Taxation on Production and allocation of Resources.

17. Briefly explain the factors influencing Taxable Capacity.

18. What is Indirect TAX? Explain the disadvantages of Indirect Tax.

19. Why was Central Sales Tax was implemented?

20. Explain any five factors determining Tax Shifting?

21. Explain Double Taxation Avoidance Agreement.

22. Explain the methods of Eliminating Double Taxation.

23. Explain any five recommendations of the Fourteenth Finance Commission.

(Ceiling: 35 Marks)

Part C (Essay questions)

Answer any *two* questions. Each question carries 10 marks.

24. What do you mean by Taxation? Explain the objectives of Taxation.

25. Explain different types of Direct and Indirect Taxes.

26. Explain common methods in TAX Evasion and its Penalties.

27. Write a short note on Transfer Pricing.

(2 × 10 = 20 Marks)

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