FIFTH SEMESTER B.A. DEGREE EXAMINATION, NOVEMBER 2023

(CBCSS - UG)

(Regular/Supplementary/Improvement)

CC19U ECO5 B07 - FISCAL ECONOMICS

(Economics - Core Course)

(2019 Admission onwards)

Time : 2.5 Hours   Maximum : 80 Marks

Credit : 4

Part A (Short answer questions)
Answer *all* questions. Each question carries 2 marks.

1. What you mean by social overhead capital?

2. Distinguish between positive and negative externalities.

3. Distinguish between mixed and merit goods.

4. What you mean by non-developmental expenditure?

5. Distinguish between Inspection effect and Displacement effect.

6. Distinguish between surcharge and cess.

7. Define specific taxes.

8. Distinguish between direct and indirect tax.

9. Define GST.

10. What is meant by Balanced budget?

11. What is meant by surplus budgeting?

12. What are the different methods of achieving vertical fiscal equity?

13. What you mean by Black money?

14. What do you mean by functional finance?

15. What you mean by NITI Aayog?

(Ceiling: 25 Marks)

Part B (Paragraph questions)
Answer *all* questions. Each question carries 5 marks.

16. Distinguish between Public Finance and Private Finance.

17. Explain canons of public expenditure.

18. Explain shifting and incidence of taxation.

19. Discuss the main sources of public revenue in modern financial system with suitable examples.

20. Explain canons of taxation.

21. What are the objectives of public debt management?

22. Distinguish between revenue and capital budgets.

23. Point out the main functions of finance commission in India.

(Ceiling: 35 Marks)

Part C (Essay questions)

Answer any *two* questions. Each question carries 10 marks.

24. Evaluate the recent changes in the public expenditure method in Indian economy.

25. Discuss the modern theory of incidence and the factors that determine the nature of tax shifting and incidence.

26. Explain the roles of deficit financing as an instrument of economic development.

27. Discuss the financial relation between the centre and the states.

(2 × 10 = 20 Marks)

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