

**23U253**

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Name: .....

Reg. No: .....

**SECOND SEMESTER B.Com. PROFESSIONAL DEGREE EXAMINATION, APRIL 2024**

(CUCBCSS-UG)

(Regular/Supplementary/Improvement)

**CC17U BCP2 B06 – BUSINESS REGULATIONS**

(Core Course)

(2017 Admission onwards)

Time: Three Hours

Maximum: 80 Marks

**Part A**

Answer *all* questions. Each question carries 1 mark.

A. Choose the correct answer:

1. \_\_\_\_\_ takes places when a new contract is substituted for an existing one between the same parties.  
a. Waiver                      b. Merger                      c. Novation                      d. Alteration
2. Damages involving punishment are known as \_\_\_\_\_ damages.  
a. Punitive Damages    b. Special Damages    c. Nominal Damages    d. General Damages
3. Contracts depended on a future event are known as,  
a. Bilateral Contract                      b. Quasi Contract  
c. Voidable Contract                      d. Contingent contracts
4. This offer occurs when two parties make identical offers to each other, without either party knowing other's offer.  
a. Counter offer              b. Cross offer              c. Implied offer              d. Standing offer
5. Indian Partnership act enacted in the year;  
a. 1930                      b. 1982                      c. 1940                      d. 1932

B. Fill in the blanks:

6. The phrase “\_\_\_\_\_” literally means as much as earned or in proportion to the work done.
7. \_\_\_\_\_ is payable to the aggrieved party by the person responsible for breach of contract.
8. ‘Duress’ is the equivalent of term for \_\_\_\_\_ in English law.
9. \_\_\_\_\_ delivery occurs when the goods are bulky and incapable of actual delivery.
10. Breaking of the obligation which a contract imposes is called as \_\_\_\_\_

**(10 × 1 = 10 Marks)**

**Part B** (Short answer questions)

Answer any *eight* questions. Each question carries 2 marks.

11. What is Cartel?
12. Who is a partner by estoppel?
13. Write a note on unfair trade practices with an example.
14. Define contract of indemnity.
15. What do you mean by Constructive delivery?
16. List out the features of bailment.
17. Explain rescission of contract.
18. Parties to a contract should have 'CONSENSUS AD IDEM'. Explain.
19. Differentiate between express and implied offer.
20. Write the meaning of business law.

**(8 × 2 = 16 Marks)**

**Part C** (Short answer questions)

Answer any *six* questions. Each question carries 4 marks.

21. State the objectives of competition act 2002.
22. What is CCI – Competition Commission of India? Explain its duties.
23. Distinguish between contract and agreement.
24. What are the essentials of a valid offer?
25. Who are not competent to enter into a contract? Explain.
26. What is lien? Explain its types.
27. Who is an unpaid seller? What are the rights of an unpaid Seller against the goods?
28. Explain the rights of surety under contract of guarantee.

**(6 × 4 = 24 Marks)**

**Part D** (Essay questions)

Answer any *two* questions. Each question carries 15 marks.

29. What are the features of a partnership firm? Explain in detail the law governing the partnership firm's registration.
30. Write a note on consumer protection council, explain the different rights of consumers.
31. Define contract. Discuss the different modes of discharge of contract.

**(2 × 15 = 30 Marks)**

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