

23U211

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Name:

Reg.No:

SECOND SEMESTER B.A. DEGREE EXAMINATION, APRIL 2024

(CBCSS - UG)

(Regular/Supplementary/Improvement)

CC19U ECO2 B02 - MACROECONOMICS - I

(Economics - Core Course)

(2019 Admission onwards)

Time : 2.5 Hours

Maximum : 80 Marks

Credit : 5

Part A (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

1. Distinguish between endogenous and exogenous variables.
2. State the problem of double counting in national income calculation.
3. What is wage price rigidity?
4. Distinguish between wage-price flexibility and wage-price rigidity.
5. Distinguish between velocity of money and value of money.
6. What is aggregate supply?
7. Explain marginal efficiency of capital.
8. Explain the consumption function.
9. Explain the psychological law of consumption.
10. Distinguish between MPC and APC.
11. Define Psychological law of consumption.
12. What are the instruments of fiscal policy?
13. Briefly explain the measures of money supply in India.
14. What is meant by neutrality of money?
15. What is meant by liquidity trap?

(Ceiling: 25 Marks)

Part B (Paragraph questions)

Answer *all* questions. Each question carries 5 marks.

16. Explain economic models.

17. Explain briefly the circular flow of income.
18. How did Keynes invalidate Classical theory of employment?
19. Discuss the view that 'saving is a leakage' in the Keynesian Theory.
20. Explain the principle of effective demand.
21. Discuss the functions of Money.
22. Distinguish between Inside Money and Outside Money.
23. Explain Friedman's restatement of the quantity theory of money.

(Ceiling: 35 Marks)

Part C (Essay questions)

Answer any *two* questions. Each question carries 10 marks.

24. What precautions should be kept in mind while estimating national income by the income?
25. Cambridge cash balance approach is superior to fishers cash transactions approach. Discuss.
26. Discuss the Keynesian Liquidity Preference Theorem.
27. Demand for money.

(2 × 10 = 20 Marks)
