

22U427

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Name:

Reg.No:

FOURTH SEMESTER B.A. DEGREE EXAMINATION, APRIL 2024

(CBCSS - UG)

(Regular/Supplementary/Improvement)

CC19U ECO4 B06 - MACROECONOMICS - II

(Economics - Core Course)

(2019 Admission onwards)

Time : 2.5 Hours

Maximum : 80 Marks

Credit : 4

Part A (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

1. Define product market
2. Bring out the characteristics of inflation.
3. Define wage push inflation
4. Define Core Price Indices
5. Bring out the effect of inflation on investor class people in an economy.
6. What is meant by monetary and fiscal policy?
7. Define Work participation rate.
8. Define Okun's law.
9. Define Business Cycle.
10. Define Building cycle.
11. Define trough period in a business cycle.
12. Define Marginal Efficiency of Capital.
13. Define Repo rate.
14. What is the effectiveness of fiscal and monetary policy in Keynesian range?
15. Write a note on Quantitative Easing.

(Ceiling: 25 Marks)

Part B (Paragraph questions)

Answer *all* questions. Each question carries 5 marks.

16. Explain the derivation of LM curve

17. Define inflation. Explain the difference between headline inflation and Core Inflation
18. How does Philips curve explain the trade off between unemployment and money wages?
19. Explain the long run Philips curve.
20. Explain Stagflation and its major causes .
21. Explain Hawtrey's theory of trade cycle.
22. Critically explain Hayek's theory of trade cycle.
23. Explain the effectiveness of fiscal policy using ISLM analysis.

(Ceiling: 35 Marks)

Part C (Essay questions)

Answer any *two* questions. Each question carries 10 marks.

24. Define goods market and money market. Explain the General equilibrium situation in an economy.
25. Define unemployment. Bring out the different types of unemployment.
26. Bring out the policy measures taken for controlling the business cycle.
27. Explain and analyse The Great Recession of 2008 and the policy applications.

(2 × 10 = 20 Marks)
