

21U672

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Name:

Reg.No:

SIXTH SEMESTER B.Com. DEGREE EXAMINATION, APRIL 2024

(CBCSS - UG)

(Regular/Supplementary/Improvement)

CC19U BCM6 B13 / CC20U BCM6 B13 - AUDITING AND CORPORATE GOVERNANCE

(Commerce: Finance / Taxation - Core Course)

(2019 Admission onwards)

Time : 2.5 Hours

Maximum : 80 Marks

Credit : 4

Part A (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

1. Write any two features of auditing techniques.
2. Give the meaning of letter of appointment.
3. Write about technical qualities of an auditor.
4. Define vouching.
5. Interpret Vouching of bills received.
6. What do you mean by valuation?
7. How is internal check different from internal control?
8. Who is an internal auditor?
9. Who is a cost auditor?
10. What is an unqualified audit report?
11. What is the meaning of stewardship theory?
12. What is SMERA?
13. How to define money laundering?
14. Describe the term conflicts of interest.
15. List out any four principles from king's report on corporate governance.

(Ceiling: 25 Marks)

Part B (Paragraph questions)

Answer *all* questions. Each question carries 5 marks.

16. Identify the audit process.

17. What are the duties of auditor with respect to credit sales?
18. What are the duties of an auditor in connection with stock in trade?
19. What is internal control? Discuss features of internal control.
20. Briefly explain the important Auditing and Assurance Standards.
21. Discuss about corporate social responsibility committee.
22. Briefly explain Class Action and its types.
23. What is the complaint raised by Cyrus Mistry against TATA group?

(Ceiling: 35 Marks)

Part C (Essay questions)

Answer any *two* questions. Each question carries 10 marks.

24. Discuss about statutory and non-statutory audit.
25. Define verification. Explain the techniques used in verification.
26. Discuss the liabilities of an auditor.
27. Write about Whistle blowing and mention the types of Whistle blowing.

(2 × 10 = 20 Marks)
