

**21U642**

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Name: .....

Reg. No.....

**SIXTH SEMESTER B.A. DEGREE EXAMINATION, APRIL 2024**

(CBCSS-UG)

(Regular/Supplementary/Improvement)

**CC19U ECO6 B13 – DEVELOPMENT OF ECONOMIC THOUGHTS**

(Economics – Core Course)

(2019 Admission onwards)

Time: 2 ½ Hours

Maximum: 80 Marks

Credit: 4

**PART A**

Answer *all* questions. Each question carries 2 marks.

1. What is Mercantilism?
2. What is Say's law of markets?
3. Define Invisible hand.
4. What is Division of labour?
5. What is Surplus value?
6. Who is Thomas Mun?
7. What is Natural order?
8. Explain Theory of market glut.
9. What is MEC?
10. Explain Drain theory.
11. What is Trusteeship?
12. Define rate of exploitation.
13. What is Balance of Trade?
14. What is general equilibrium?
15. Explain Phalanxes.

**(Ceiling: 25 Marks)**

**PART B**

Answer *all* questions. Each question carries 5 marks.

16. Write a short note on circulation of wealth.
17. Explain Ricardian theory of Rent.
18. Explain Keynesian theory of employment.
19. Explain the role of Kautilya's Arthasathra in Economics.
20. Explain Malthusian theory of Population.
21. What is Dialectical materialism?

22. What is the role B R Ambedkar in the development Indian Economic ideas?  
23. Distinguish Natural Price and Market Price.

**(Ceiling: 35 Marks)**

**PART C**

Answer any *two* questions. Each question carries 10 marks.

24. Explain the economic ideas of Gandhi.  
25. What are the major contributions of Physiocrats?  
26. Explain the contributions of classical economists in Economic thought  
27. Explain the role of Karl Marx in the development of Economic thought

**(2 × 10 = 20 Marks)**

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