

**23U453**

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Name: .....

Reg. No: .....

**FOURTH SEMESTER B.Com. DEGREE EXAMINATION, APRIL 2025**

(CBCSS-UG)

(Regular/Supplementary/Improvement)

**CC19U BCM4 B05 / CC20U BCM4 B05 - COST ACCOUNTING**

(Commerce: Finance / Taxation - Core Course)

(2019 Admission onwards)

Time: 2.5 Hours

Maximum: 80 Marks

Credit: 4

**Part A** (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

1. What is meant by historical cost?
2. What is material control?
3. Who is a storekeeper?
4. What is perpetual inventory system?
5. What do you mean by maximum level?
6. What is semi variable overheads?
7. What is machine hour rate?
8. What is blanket rate?
9. How is stock of wip treated in cost sheet?
10. What is production accounts?
11. What is job costing?
12. State any two features of operating costing?
13. What is log book?
14. What is cash budget?
15. What is budget manual?

**(Ceiling: 25 Marks)**

**Part B** (Paragraph questions)

Answer *all* questions. Each question carries 5 marks.

16. What are the features of cost accounting?

17. Explain the functions of purchase department.
18. From the following transactions, prepare a Stores Ledger account, using the LIFO method of January 2010 in the following order.  
 January 1 Opening stock 1000 units at 26 each  
 January 5 Purchased 500 units at 24.50 each  
 January 7 Issued 750 units  
 January 10 Purchased 1500 units at 24 each  
 January 12 Issued 1100 units  
 January 15 Purchased 1000 units at 25 each  
 January 17 Issued 500 units  
 January 20 Issued 300 units each  
 January 20 Issued 300 units  
 February 5 Issued 200 units  
 February 6 Received 500 units @ 5 each  
 March 10 Issued 300 units  
 March 15 Issued 250 units
19. Write a note on material losses?
20. Difference between time keeping and time booking.
21. Find out the earnings of workers on the basis of Merrick's differential piece rate system from the following particulars:  
 Piece rate : Rs. 1 per unit  
 Production of workers: X = 90 units  
                                           Y = 100 Units  
                                           Z = 130 units  
 Standard production = 120 units
22. From the following particulars, calculate the wages payable to a worker Halsey premium bonus plan.  
 Time allowed 48 hours  
 Time taken 40 hours  
 Time rate Rs10 per hour
23. Difference between normal loss and abnormal loss?

**(Ceiling: 35 Marks)**

### Part C (Essay questions)

Answer any *two* questions. Each question carries 10 marks.

24. Explain the methods of labour turnover?

25. A company has four production departments and two service departments. Overhead distribution summary showed the following figures:

Production departments;	A	10,000
	B	9,900
	C	8,000
	D	7,000
Service departments:	X :	5,500
	Y :	3,800

The costs of service departments are charged out on a percentage basis as follows:

	A	B	C	D	X	Y
Department X	10%	30%	20%	20%	-	20%
Department Y	30%	20%	30%	10%	10%	-

Apportion the costs of service departments to the production departments using simultaneous equation method.

26. X undertook a contract for 30,00,000. Following expenses were incurred during the year.

Materials issued from stores	- 2,00,000
Materials directly purchased	- 2,50,000
Wages	- 6,00,000
Plant installed at cost	- 2,50,000
Other expenses	- 1,00,000
Outstanding wages	- 2,40,000

Of the plant and materials charged to the contract, plant costing Rs. 15,000 and materials costing Rs. 1,00,000 were destroyed. Materials costing Rs. 20,000 were sold for Rs. 25,000. Plant costing Rs. 10,000 was returned to stores at the end of the year. Work certified amounted to Rs. 14,00,000 of which 80% was received in cash. Work uncertified amounted to Rs. 13,500. Depreciate plant @ 10% per annum. Prepare Contract Account and show relevant items in the Balance Sheet of the contractor.

27. What do you mean by budgetary control? What are its advantages and disadvantages?

**(2 × 10 = 20 Marks)**

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