

Course Code	COM2MN101				
Course name	ACCOUNTING AND FINANCE FOR ENTREPRENEURS				
Type of Course	Minor				
Semester	II				
Academic Level	100-199				
Course Details	Credit	Lecture per week	Tutorial per week	Practical per week	Total Hours
	4	3	-	2	75
Pre-requisites	Knowledge of basic business concepts and terminology				
Course Summary	The Course aims to explain the practical side of Entrepreneurial Accounting to gain insight into the recording and maintenance of Books of accounts, to get an awareness of the importance of financial reporting, understand the various sources of financing to help in financial decision-making				

Course Outcomes:

CO	CO Statement	Cognitive Level*	Knowledge Category#	Evaluation Tools used
CO 1	Gaining a basic knowledge of the framework, application and creation of accounting systems for entrepreneurship	U	C	Examinations Quiz Seminar
CO 2	Gain an understanding of the various sources of financing available to entrepreneurs, including equity financing, debt financing, and alternative funding	U	C	Examinations Assignment
CO 3	Appreciate the importance of accounting and finance in entrepreneurship	E	C	Examination Assignment Project
CO 4	Identify the basic requirements for the setting up of an accounting system in entrepreneurship	Ap	P	Examinations Assignment
CO 5	Identify various sources of finance and its feasibility for selection	Ap	P	Examinations Assignment
* - Remember (R), Understand (U), Apply (Ap), Analyse (An), Evaluate (E), Create (C) # - Factual Knowledge(F) Conceptual Knowledge (C) Procedural Knowledge (P) Meta cognitive Knowledge (M)				

Detailed Syllabus:

Module	Unit	Content	Hrs	Marks
I	Foundations of Accounting for Entrepreneurs		10	16
	1	Overview of Accounting Principles and Assumptions-Importance of accounting in Entrepreneurship-Functions of Accounting-Types of Accounting: Financial, Cost, Managerial, and Tax accounting	2	
	2	Basic Accounting Concepts-Debits and Credits-Accounting Equation-Double-entry accounting system	2	
	3	Selection of Accounting Method for Business- Accrual and Cash basis accounting-Advantages and disadvantages of each method- Steps to open a Bank Account for Business	3	
	4	Recording transactions: Journal entries and Posting to Ledgers (an overview only)	3	
II	Financial Statements		8	14
	5	Income Statement Essentials-Understanding Revenue, Expenses, and Net Profit	2	
	6	An overview of Balance Sheet-Assets, Liabilities, and Equity (theoretical concepts only)- Cash Flow Management-Basics of Cash Flow Statement	3	
	7	Preparation of Projected Financial Statements	3	
III	Financial Analysis and Decision Making		15	20
	8	Ratio Analysis for Entrepreneurs-Liquidity, Profitability, Solvency Ratios	4	
	9	Budgeting for Entrepreneurs-Importance of budgeting in entrepreneurship-Types of budgets: operating budget, cash budget, and capital budgets	2	
	10	Cost of Financing- Overview of different types of financing costs-Factors influencing the cost of debt	3	
	11	Basics of Business Taxation: Income Tax, GST	3	
	12	Basics of IT and GST Returns-Tax Planning Strategies for Entrepreneurs	3	
IV	Entrepreneurial Finance		12	20
	13	Entrepreneurial Finance-Concept-Role of Finance in Entrepreneurship	4	
	14	Sources of Financing for Entrepreneurship- Various Sources of Funding-Bootstrapping and self-funding, Angel investors and venture capital-Crowd funding and Alternative Financing	2	
	15	Financial Planning for Entrepreneurs- Importance of financial planning in entrepreneurship-Developing a financial plan: budgeting, types of budgets	2	
	16	Capital Structure Decisions: Debt vs. Equity Financing	2	
	17	Financial Forecasting Techniques-Forecasting sales and revenue projections -Cash flow forecasting and monitoring	2	
V	Practicum: It is recommended to conduct the following practical exercises		30	

1	Interactive Sessions and Discussions 1. Exploring sources of funds available for entrepreneurship 2. Group discussions on financial challenges and experiences		
2	Workshops and Visits 1. Workshops on commonly used financial tools 2. Visits to local businesses or financial institutions		
3	Visit: 1. Organize visits to local businesses or financial institutions to give students a first-hand look at accounting and finance in action.		
4	Case study: 1. Present real cases that entrepreneurs have faced and encourage students to analyse financial situations and propose solutions.		
5	Project work: 1. Assign projects that require students to apply accounting and finance concepts to develop business plans or budget proposals.		

References:

1. Jain S.P Narang K.L, Financial Accounting, Kalyani Publishers.
2. Reddy,T.S & Murthy ,Financial Accounting, Margham Publications.
3. Parthasarathy,S.& Jaffarulla, A Financial Accounting, Kalyani Publishers, New Delhi
4. Miranda S Lam, Gina Vega, Entrepreneurial Finance- Concepts and Cases, 2nd Edition, Routledge
5. Desai Vasanth, Dynamics of Entrepreneurial development and Management
6. Arora Renu, Sood S K, Entrepreneurial Development

Mapping of Cos with POs and PSOs

	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PSO1	PSO2	PSO3	PSO4	PSO5	PSO6	Blooms Level
CO1	3	2	2	2	2	2	2	-	-	-	-	-	-	Understanding
CO2	3	2	3	1	3	3	3	-	-	-	-	-	-	Understanding
CO3	3	3	1	2	3	3	2	-	-	-	-	-	-	Evaluating
CO4	2	3	3	1	3	2	3	-	-	-	-	-	-	Applying
CO5	3	2	3	1	3	3	3	-	-	-	-	-	-	Applying