18P334 (Pages: 3) Name……………………..

Reg. No…………………..

THIRD SEMESTER M.A. DEGREE EXAMINATION, NOVEMBER 2019

(Regular/Supplementary/Improvement)

(CUCSS-PG)

(Economics)

CC15P ECO3 C10 - GROWTH AND DEVELOPMENT

(2015 Admission onwards)

Time : Three Hours   Maximum : 36 Weightage

Part A

Objective Type Questions.

Answer *all* questions. Each question carries ¼ weightage.

1. What is India's rank as per HDI report 2017, published in 2018?

   a) 130   b) 131   c) 135   d) 129

2. The hypothesis that the economic growth will eventually (and automatically) bring benefits to the poor is known as ---------

   a) Convergence   b) Trickle down   c) Big Push   d) Development

3. Which is the most vulnerable social groups for poverty in India?

   a) SC   b) ST   c) Muslim   d) OEC

4. Consistent increase in National and percapita income is termed as

   a) Economic growth   b) Development

   c) Uneven growth   d) None

5. Economists behind warranted growth rate are

   a) Harrod-Domar   b) Harrod-Joan Robinson

   c) Solow-Nurkse   d) Swan-Phelps

6. Lewis model of development is based on

   a) Capital as an instrument of development   b) Unlimited supply of labour

   c) Natural Resources   d) None of this

7. Name the economist who name is associated with the convergence hypothesis.

   a) Ragnar Nurkse   b) Gunnar Myrdal   c) Simon Kuznets   d) Jan Timbergen

8. Kaldor's explanation for growth is based on

   a) Income generation   b) Rate of profit through time

   c) Distribution of income   d) Both (b) and (c)

(1)   **Turn Over**

9. The Brundtland Commission published their report, -------------- as the *Brundtland Report*, in October 1987, a document which coined, and defined the meaning of the term "Sustainable Development
   a) Our common Future
   b) Limits to Growth
   c) Sustainable Development
   d) World Resource Report

10. Name the economist who received 1971 Nobel Prize in Economics, for his "empirically founded interpretation of economic growth which has led to new and deepened insight into the economic and social structure and process of development".
    a) Simon Kuznets
    b) Samuelson
    c) G.Myrdal
    d) Lewis

11. Who wrote the book "Development as Freedom"?
    a) A.K. Sen
    b) Jagadish Bhagavati
    c) Aravind Panagariya
    d) Raghuram Rajan

12. By which year governments are aiming to meet the Sustainable Development Goals including halving the rate of global poverty?
    a) 2000
    b) 2015
    c) 2030
    d) 2020

(12 x ¼ = 3 Weightage)

Part B
Very Short Answer Type Questions.
Answer any *five* questions. Each question carries 1 weightage.

13. Distinguish Growth and Development.
14. Define Kuznets ratio and Gini coefficient.
15. Why did Keynes express his acknowledgement to Malthus while building his theory?
16. Discuss Classical pessimism.
17. What do you mean by Convergence hypothesis?
18. Define vicious circle of poverty.
19. What do you mean by centre periphery thesis?
20. Distinguish between balanced and unbalanced growth theories.

(5 x 1 = 5 Weightage)

Part C
Short Answer Type Questions.
Answer any *eight* questions. Each question carries 2 weightage.

21. Compare and contrast the growth theories of Ricardo and Smith. Why did classical models are considering a pessimistic?
22. Write a note on the vintage model.

23. Do you think that measuring human development is difficult? Why?
24. Explain the dependency theorem and dualism. Are they related? Where do you fit in 'false paradigm model'?
25. Explain the basic features Human Development Index (HDI). Name the first three countries as per the latest HDI report?
26. Prepare a brief notes on a) centre-periphery model b) convergence hypothesis
27. Explain the Malthusian contribution towards growth theory.
28. Discuss the Marxian theory of capitalist development.
29. Evaluate Harrod-Domar model of growth.
30. Explain the concept development as freedom. How does Gaulet's proposal is similar to that of A.K. Sen.
31. Critically examine Myrdal's theory of economic growth.

(8 x 2 = 16 Weightage)

Part D
Essay Type Questions.
Answer any *three* questions. Each question carries 4 weightage.

32. Discuss the Schumpeterian theory of economic development. Explain the relevance of the concept 'innovations' in the modern economy.
33. Evaluate Solow model of economic growth.
34. Discuss endogenous growth model and its relevance.
35. Fei-Ranis model is an extension of Lewis model. Substantiate your argument.
36. What do you mean by sustainable development? Can you trace the historical development of this concept? What is the relevance of the concept Limits to Growth, Techno centric approach, Kyoto Protocal and Martin Weitzman's Dismal Theorem in building the sustainability concern all over the world?

(3 x 4 = 12 Weightage)

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