

C 82344

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Name.....

Reg. No.....

FOURTH SEMESTER M.A. DEGREE EXAMINATION, JUNE 2015

(CUCSS)

Economics

Optional Paper II—AGRICULTURAL ECONOMICS

Time : Three Hours

Maximum : 36 Weightage

Part A

Answer all questions.

Each bunch of four questions carries weightage of 1.

A. Multiple Choice :

1. Which sector of Indian economy is considered primary one ?
 - (a) Agriculture.
 - (b) Industry.
 - (c) Service sector.
 - (d) None of the above.
2. Low productivity in Indian agriculture is due to ——— factors.
 - (a) Natural.
 - (b) Social.
 - (c) Economic.
 - (d) All these.
3. Regulated markets are established to protect :
 - (a) General public.
 - (b) Consumers.
 - (c) Agricultural producers.
 - (d) None of the above.
4. Price stabilisation is an attempt to maintain :
 - (a) Unvarying price.
 - (b) Varying price.
 - (c) Dual price.
 - (d) High price.
5. Which one would an Indian farmer prefer ?
 - (a) Individual marketing.
 - (b) Marketing through firms.
 - (c) Marketing through companies.
 - (d) Co-operative marketing.
6. Agricultural produce are subject to :
 - (a) Grading.
 - (b) Standardisation.
 - (c) Lab set.
 - (d) Long life.
7. Regulated markets are administered by the recommendation of :
 - (a) Royal commission on agriculture.
 - (b) Market committee.
 - (c) Both (a) and (b).
 - (d) None of the above.

Turn over

8. Industry depends on agriculture for :

- | | |
|--------------|-------------------|
| (a) Labour. | (b) Raw material. |
| (c) Capital. | (d) Land. |

B. Fill in the blanks :

9. Almost all agricultural produce are _____ in nature.
10. Procurement prices should be higher than the _____.
11. Mechanism of agriculture implies the application of _____ power.
12. Market period market are for _____.

C. State True or False :

13. Agricultural price policy is related to procurement price only.
14. Minimum support price in India are recommended by CACP.
15. Market risks occur because of the change in value of product as it is marketed.
16. Green revolution is related to cotton and oil seeds.

(4 × 1 = 4 weight)

Part B

Answer any ten questions.

Each question carries a weightage of 2.

17. What are the characteristics of Indian rural economy ?
18. Explain the significance of agricultural marketing.
19. Discuss any two methods of price determination for agriculture commodities.
20. What are factors affecting demand for farm products ?
21. Explain the defects of agricultural marketing.
22. What is marketable surplus ?
23. Describe the role of co-operative markets in agriculture sector.
24. What is linear production function ?
25. What are the properties of CES production function ?
26. Evaluate the fluctuation in agricultural prices.
27. What do you mean by farmer's terms of trade ?
28. Discuss about the achievement of Green revolution.
29. Examine the impact of WTO regulations on Indian agriculture.
30. Distinguish between agriculture and industry.

(10 × 2 = 20 weight)

Part C

*Answer any three questions.
Each question carries a weightage of 4.*

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31. Critically examine the functions of WTO and achievements.
32. Explain the problems and limitations of HYVP.
33. Discuss the significance of co-operative marketing in Indian agriculture.
34. Explain the progress of regulated markets.
35. Explain the relationship between Agricultural and Non-agricultural sectors.

(3 × 4 = 12 weightage)