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(Pages : 3)

Name.....20.....

Reg. No.....

**FOURTH SEMESTER B.Com. DEGREE EXAMINATION, APRIL/MAY 2015**

(UG—CCSS)

Core Course

BC 4B 06—REGULATORY FRAMEWORK FOR COMPANIES

(2013 Admissions)

Time : Three Hours

Maximum : 30 Weightage

**Part A (Objective Type Questions)**

*Answer all twelve questions.*

*Each question carries ¼ weightage.*

**A. Choose the correct answer :**

- 1 Return of partly paid shareholder to the company is :
  - (a) Lean.
  - (b) Surrender.
  - (c) Forfeiture.
  - (d) None of These.
- 2 Casting Vote can be cast by whom in case of equality of votes :
  - (a) Auditor.
  - (b) Director.
  - (c) Chairman.
  - (d) Manager.
- 3 Minimum paid up capital of a private company is :
  - (a) One lakh.
  - (b) Five lakhs.
  - (c) Ten lakhs.
  - (d) Fifty lakhs.
- 4 Which document is/are alterable in the case of a company ?
  - (a) Articles of Association.
  - (b) Memorandum of Association.
  - (c) Both (a) and (b).
  - (d) Prospectus.

**B. Fill in the blanks :**

- 5 The name of 'One Person Company' should end with \_\_\_\_\_.
- 6 \_\_\_\_\_ is the prospectus issued instead of full prospectus.

Turn over

- 7 On \_\_\_\_\_, the original shareholder ceases to be a member of the company and his name must be removed from the Register of members.
- 8 Minutes of the board meeting must be recorded within \_\_\_\_\_ days.

(C) Match the following :

- |                          |                                |
|--------------------------|--------------------------------|
| 9 Red Herring Prospectus | (a) Dividend Declaration.      |
| 10 Pre-emptive right     | (b) Memorandum of Association. |
| 11 First Director        | (c) Book Building.             |
| 12 AGM                   | (d) Section 81.                |
|                          | (e) Articles of Association.   |

(12 × ¼ = 3 wei

### Part B (Short Answer Questions)

Answer all **nine** questions.

Each question carries 1 weightage.

- 13 What do you mean by shelf prospectus ?
- 14 Define a government company.
- 15 What is pre-incorporation contract ?
- 16 Explain Reserve capital.
- 17 What is meant by 'Rights issue' of shares ?
- 18 What do you mean by Articles of Association ?
- 19 List any *two* duties of company liquidator in voluntary winding up.
- 20 What do you mean by a motion with reference to company meetings ?
- 21 What is transmission of shares ?

(9 × 1 = 9 wei

### Part C (Short Essay Questions)

Answer any **five** questions.

Each question carries 2 weightage.

- 22 What are the advantages of incorporation ?
- 23 Write short note on doctrine of *ultra vires*.
- 24 Distinguish between Private and Public Company.
- 25 What are the different kinds of preference shares ?



- 26 Explain the rights of a member of company.
- 27 What are the exceptions to the doctrine of indoor management ?
- 28 Briefly explain the contents of statutory report.

(5 × 2 = 10 weightage)

**Part D (Essay Questions)**

*Answer any two questions.*

*Each question carries 4 weightage.*

- 29 What do you mean by Memorandum of Association ? Explain in detail its different clauses.
- 30 Elaborate the provisions in Companies Act for the appointment and removal of directors of a company.
- 31 What is forfeiture of shares ? Explain the legal requirements and effect of forfeiture.

(2 × 4 = 8 weightage)