

15U439

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Name:.....

Reg. No.....

FOURTH SEMESTER B.Com. DEGREE EXAMINATION, MAY 2017

(CUCBCSS-UG)

CC15U BC4 B06 – CORPORATE REGULATIONS

(Core Course)

(2015 Admission)

Time: Three Hours

Maximum: 80 Marks

PART A

Answer *all* questions. Each question carries *1* mark

I. Fill in the blanks

1. When a sick company has resolved that it is impossible to revive and rehabilitate it, the winding is ordered by the
2. A definite proposal put before a meeting is called a
3. The chairman of the meeting cannot use his casting vote in the case of resolution
4. NCLT stands for
5. contains the rules of internal management of a company.

II. Choose the correct answers from bracket.

6. The quorum of the Board meeting is Of the total strength.
(a) one –third (b) one-fourth (c) one – half (d) one- sixth
7. The polices of the company are framed by:
(a) Deemed Directors (b) Managing Directors
(c) Board of Directors (d) Whole time Director
8. Causal vacancy of a directors may be filled by the:
(a) Central Government (b) shareholders
(c) Board of Directors (d) none of these
9. The reserves and surplus of a company may be capitalised by issue of
(a) right shares (b) bonus shares
(c) buyback of shares (d) unissued shares
10. The Memorandum of association of a public company must be signed by at least
(a) 7 persons (b) 2 persons (c) 10 persons (d) 50 persons

(10 x 1=10 Marks)

PART B

Answer any **eight** questions. Each question carries **2** marks

11. Who is proxy?
12. Who is an official liquidator?
13. Define poll?
14. Define corporate governance?
15. Who is depository?
16. What is Doctrine of Indoor of Management?
17. What is Red-Herring prospectus?
18. What do you mean by corporate veil of the company?
19. What is foreign company?
20. Define prospectus?

(8 x 2 =16 Marks)

PART C

Answer any **six** questions. Each question carries **4** marks

21. Distinction between share certificate and share warrant.
22. Discuss the requisites of valid meeting.
23. What are the duties of liquidator?
24. Explain legal provisions relating to issue of bonus shares.
25. Distinguish between a Director and Managing Director.
26. What is meant by listing of securities? State its advantages.
27. What are the qualification and disqualification of Directors
28. What are the special privileges of private companies?

(6 x 4=24 Marks)

PART D

Answer any **two** questions. Each question carries **15** marks

29. What is voluntary winding up? Explain the steps in voluntary winding up.
30. Explain the powers, qualities and duties of chairman of company meeting?
31. What is memorandum of association? What are its contents? When and how may it be altered?

(2 x 15=30 Marks)
