

15U340

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Name:

Reg. No.....

THIRD SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2016

(CUCBCSS - UG)

CC15U BC3 B03 - Business Regulations

(Core Course)

(2015 Admission)

Time: Three Hours

Maximum: 80 Marks

PART A

(Answer *all* questions, Each question carries 1 mark)

Fill in the blanks

- 1 Consensus ad idem means -----
- 2 *An agreement in restraint of marriage of a is not void.*
3. No consideration is necessary to create a contract of -----
4. ----- is authentication of an electronic record by a subscriber by means of an electronic method or procedure.
5. Against the order of the District Forum aggrieved person can prefer appeal to

Multiple choice questions

- 6 Agreement the meaning of which is uncertain is
a. Valid b. Void c. Voidable d. illegal
- 7 General lien can be exercised by ---
a. Agent b. Banker c. Unpaid seller d. Finder of lost goods.
- 8 Goods under Sale of Goods Act 1930 does not include ---
a. shares b. Actionable claims c. Stocks d. harvested crops.
- 9 is a person in whose name the Digital Signature Certificate is issued.
a. Originator b. Controller c. subscriber d. addressee
- 10 Falsely representing any second hand, rebuilt or old goods as new is
a. Usual trade practice b. Unfair trade practice c. Accepted practice
d. Restrictive trade practice.

(10 x 1 = 10 Marks)

PART B

(Answer *any eight* questions, Each question carries 2 marks)

- 11 What is an executed contract?
- 12 What is meant by discharge of a contract?
- 13 What is quantum meruit?
- 14 What is injunction?
- 15 What is wagering contract?
- 16 Who is a delcredre agent?
- 17 What is a contract of sale?
- 18 Define contract of indemnity.
- 19 What is meant by frivolous complaint?
20. What is hacking? (8 x 2 = 16 Marks)

PART C

(Answer *any six* questions, Each question carries 4 marks)

- 21 What is coercion? How does it differ from undue influence?
- 22 Explain different types of damages awarded in case of breach of contract.
- 23 Explain the different modes of creating agency.
- 24 Distinguish between a contract of indemnity and a contract of guarantee.
- 25 What are the implied conditions in a contract of sale?.
- 26 Explain the maxim 'Delegatus Non Protest Delegare', state the exceptions, if any.
- 27 Briefly explain the machinery set up for the redressal of consumer complaints under Consumer Protection Act 1986.
- 28 Describe the scope and objectives of Information Technology Act, 2000? (6 x 4 = 24 Marks)

PART D

(Answer *any two* questions, Each question carries 15 marks)

- 29 "All agreements are not contracts but all contracts are agreements" .Discuss the statement explaining the essential elements of a valid contract.
- 30 What is bailment? What are the rights and duties of a bailee?
- 31 Who is an unpaid seller? What are his rights?. (2 x 15 = 30 Marks)
