(Pages: 2)

Name: Reg. No.

Maximum: 80 Marks

THIRD SEMESTER B.B.A. DEGREE EXAMINATION, NOVEMBER 2018

(Regular/ Supplementary/Improvement)

(CUCBCSS-UG)

CC15U BB3 B03 - BUSINESS REGULATORY FRAME WORK

(Core Course)

(2015 Admission onwards)

Time: Three Hours

Part A

Answer *all* questions. Each question carries 1 mark.

Fill in the Blanks:

- 1. The right of a person to retain the possession of goods as security for general balance of account is termed as
- 2. A contract which is inferred from the conduct of parites or course of dealings between them is termed as
- 3. damages are meant to punish the defaulting party.
- 4. Substituted agent is appointed by
- 5. Quid pro quo means

Multiple Choice questions:

- 6. The State commission can entertain complaints where the value of goods or services and compensation, if any, in between
 - a. 20 lakhs and 50 lakhs b. 20 lakhs and 70 lakhs
 - c. 20 lakhs and 1Core d. None of these
- 7. Sale creates

	a. jus in rem	b. jus in personam	c. both a & b	d. None of these
8.	A guarantee given for the debt of a minor is			
	a. Void	b. Valid	c. Voidable	d. Illegal
9.	Depositing money in a bank is a contract of			
	a. Pledge	b. Custody	c. Bailment	d. Guarantee
10. An agent is appointed by the principal to do all the various trades or business for his				
principal is termed as				
	a. Universal agent	b. General agent	c. Special agent	d. Auctioneer

(10 x 1 = 10 Marks)

17U359

Part B

Answer any *eight* questions. Each question carries 2 marks.

- 11. Define Offer.
- 12. What is meant by Voidable contract?
- 13. What is Auction sale?
- 14. What is meant by Tender of performance?
- 15. Name the parties involved in contract of guarantee.
- 16. What are the essentials of bailment?
- 17. What is meant by Agency by estoppels?
- 18. 'Nemo dat quod non habet' explain this Latin saying.
- 19. Who is a 'consumer' under the Consumer protection Act, 1986?
- 20. What do you mean by Wagering agreement?

(8 x 2 = 16 Marks)

Part C

Answer any six questions. Each question carries 4 marks.

- 21. What do you mean by Privity of contract? State exceptions.
- 22. Distinguish between Coercion and Undue influence.
- 23. Explain the agreements opposed to public policy.
- 24. Distinguish between Indemnity and Guarantee.
- 25. Briefly explain the rights of an unpaid seller.
- 26. Explain the procedure to be followed by the District forum on getting a complaint from a consumer.
- 27. Explain the doctrine of 'Undisclosed principal'.
- 28. Distinguish between Void contract and Voidable contract.

(6 x 4 = 24 Marks)

Part D

Answer any *two* questions. Each question carries 15 marks.

- 29. Define Contract. Briefly explain the nature of contract.
- 30. Define agent. What are the different methods of creating an agency?
- 31. Bring out the differences among the District Forum, State Commission and the National Commission.

(2 x 15 = 30 Marks)