



YODLEE INFOTECH PRIVATE LIMITED
MERCURY (2B) BLOCK, PRESTIGE TECHNOLOGY PARK, I Floor
Sarjapur – Marathahalli Ring Road, Bangalore – 560 103

May 21,2021

Akhil K Thomas
Kannampuzha (H) Puthenchira P.O.,
Irinjalakuda, Thrissur,,
Kerala-680682

Dear Akhil,

It is with great pleasure that we invite you to join Yodlee Infotech Private Limited (“Company”) as **Associate System Analyst**. Your remuneration and terms of employment are summarized below.

1. Remuneration: Your annual gross salary will be **INR 285710 (Rupees Two Lakh Eighty Five Thousand Seven Hundred and Ten Only)**.

You shall be eligible to participate in the Company’s 2021 (Year) Target Bonus Program as applicable to you. Your annual target bonus is **INR 14290 (Rupees Fourteen Thousand Two Hundred and Ninety Only)**. Calculations are prorated from the date of joining for those who joined during the current year. In order to be eligible you should be on rolls of the company on the date of payout. Payout is made annually and shall be subject to the sole discretion of the Company.

2. Your date of joining us will be not later than **July 1,2021**. A regular employment letter giving details of the terms and conditions of your employment with the Company would be issued to you once you join us.
3. On your joining, you are required to bring originals of your relieving letter, experience letter from your previous employer and a copy of passport, educational certificates, mark sheets and course completion certificate if applicable.



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4. If you accept our offer and join us; you will be eligible to participate in the benefits program of the Company and will abide by the policies of the Company that are currently in force.
5. The Company reserves the right to conduct background investigations and/or reference checks on all of its potential employees. Your job offer/employment with the Company, therefore, is contingent upon clearance of such background investigation and/or reference check, if any.
6. Please return the duplicate copy of this letter, duly signed, as a token of your acceptance of this offer. We look forward to your joining at the above said date failing which it shall be presumed that you have no interest in this offer and the same shall be treated as withdrawn.

Looking forward to welcoming you on board soon.

For Yodlee Infotech Private Limited,

Madhvi Arora
VP - HR

I accept the above offer of employment with Yodlee Infotech Private Limited.

Signature: _____

Name: Akhil K Thomas

Note: This is a computer generated and does not require signature.

Annexure - I

Name of the Employee : Akhil K Thomas		
Designation : Associate System Analyst		
<i>Compensation Structure</i>		
-	-	-
<i>Salary & Reimbursements</i>	<i>Per Annum (Rs.)</i>	<i>Per Month (Rs.)</i>
Basic Salary	168260	14020
Dearness Allowance	16800	1400
House Rent Allowance	63650	5300
Employers' Contribution to PF	21600	1800
Statutory Bonus	15400	1280
Total(A)	285710	23800
Target Bonus (B)	14290	
TOTAL (A)+(B)	300000	
Other Benefits Part C ***	170000	
Approximate CTC Equivalent (A+B+C)	470000	
<p>* Basket of Reimbursement: Employee needs to select on Payroll portal. The unclaimed reimbursement will be treated as special allowance which is subject to tax deduction at appropriate rates.</p>		
<p>* Target Bonus : You shall be eligible to participate in the Company's Target Bonus Program as applicable to you. Calculations are prorated from the date of joining for those who joined during the current year. In order to be eligible you should be on rolls of the company on the date of payout. Payout is made annually and shall be subject to the sole discretion of the Company.</p>		

***Other Benefits	Description
Gratuity	As per Gratuity Act
Health & Insurance	Mediclam: Coverage up to INR 3, 00,000 for Employees and Dependents. Group Term Life : 4 times of Total (A) Accident Insurance: Coverage of 3 times of Total (A+ B). Covid Specific Insurance
Training	Behavioral, Technical & On The Job Training
Other Benefits	Welcome Kit, Festival Goodies, Team Outings, Counselling Services, Online Doctor Consultation, Online Fitness classes.