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Name:

Reg. No.....

THIRD SEMESTER B.Com. PROFESSIONAL DEGREE EXAMINATION NOV. 2019

(Regular/Supplementary/Improvement)

(CUCBCSS-UG)

CC15U BCP3 B05 – CORPORATE REGULATIONS

(Core Course)

(2017 Admission onwards)

Time : Three Hours

Maximum : 80 Marks

PART A

Answer *all* questions. Each question carries 1 mark.

Choose the Correct Answer:

1. The Companies Act 2013 contains how many sections.
a. 370 b. 270 c. 475 d. 470
2. Which of the following is an administrative authority under Companies Act 2013?
a. Central Govt b. NCLT c. ROC d. All the above
3. How many fundamental Clauses are there in Memorandum of Association?
a. 4 b. 5 c. 6 d. 7
4. Articles of association is the regulator of the behavior of:
a. Creditors b. Directors & Officials
c. Suppliers d. Outside Public
5. Memorandum and Articles of a Company are
a. Public documents b. Private documents
c. Govt documents d. All the above

Fill in the blanks:

6. OPC stands for -----
7. As per Companies Act 2013, NBFC's shall now be governed by -----
8. ----- is the Charter of the Company.
9. The term Ultra Vires means -----
10. Companies Act is applicable to Insurance companies too. True or false.

(10 x 1 = 10 Marks)

PART B (Short Answer Questions)

Answer any *eight* questions. Each question carries 2 marks.

11. Explain Dormant Company.
12. Company is a legal person. Comment.

13. What are Statutory Companies?
14. Explain Prospectus of a Company.
15. Explain Buy Back of shares.
16. Explain essentials of a valid meeting.
17. Explain the role of a Liquidator in winding up.
18. Explain Doctrine of Constructive Notice.
19. Explain Company Limited by shares and Limited by Guarantee.
20. Explain Perpetual Succession of a Company.

(8 x 2 = 16 Marks)

PART C

Answer any *six* questions. Each question carries 4 marks.

21. What are the consequences of Winding up of a Company?
22. Explain National Company Law Tribunal.
23. Who are the Key Management Personnel of a Company?
24. Explain the procedure for appointment and removal of Directors of a Company.
25. Explain the concept of Promotion.
26. What is Corporate Social Responsibility? Explain this term in the modern commercial world?
27. What are the Objectives of Companies Act, 2013?
28. Explain Forfeiture and surrender of shares.

(6 x 4 = 24 Marks)

PART D (Essay Questions)

Answer any *two* questions. Each question carries 15 marks.

29. What are the differences between a Public Company and a Private Company under Companies Act, 2013?
30. Explain Winding up of a Company. Briefly explain different modes of winding up of companies and its effect on shareholders.
31. Explain the significance of Memorandum of Association in the Constitution of a Company.

(2 x 15 = 30 Marks)
