	Reg. No:
THIRD SEMESTER B.B.A. DEGRE	E EXAMINATION, NOVEMBER 2021
(CUCB	CSS-UG)
(Regular/Supplem	entary/Improvement)
CC15U BB3 B03/CC16U BB3 B03 - BUS	SINESS REGULATORY FRAME WORK
(Core	Course)
(2015 to 2018 Admissions –	- Supplementary/improvement)
Time: Three Hours	Maximum: 80 Marks
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(Pages: 2)

Part A

Answer *all* questions. Each question carries 1 mark. 1. When an offer can be accepted only by the person to whom it is made, it is called-(a) Express offer (b) General offer (c) Specific offer (d) Implied offer 2. The term "Quid pro quo" means: (a) something in return (b) something important (c) something of value (d) something relevant 3. A minor can: (a) be an agent (b) be a principal (c) both (d) none of these 4. General offer can be accepted by (b) specific person (a) any person (c) any person having notice of it (d) none of these 5. Ubberima fidei means (a) bad faith (b) utmost good faith (c) good faith (d) no faith at all 6. A consideration in a contract _____ 7. The Sale of Goods Act, 1930 came into force on _____ 8. The remedies available to a person, suffering from the breach of contract are _____ 9. A mercantile agent to whom the possession of the goods is given for the purpose of selling the same is known as _____ 10. Jurisdiction of State Commission is _____

 $(10 \times 1 = 10 \text{ Marks})$

Name:

Part B

Answer any *eight* questions. Each question carries 2 marks.

11. Define contract.

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12. What is meant by tacit contract?

13. What do you mean by bailment?

14. What is recession?

- 15. Define contract of sale.
- 16. Who is a del credere agent?
- 17. What do you mean universal agent?
- 18. Define the term 'coercion'.
- 19. Who is an unpaid seller?
- 20. What is consumer Protection Council?

 $(8 \times 2 = 16 \text{ Marks})$

Part C

Answer any six questions. Each question carries 4 marks

- 21. Distinguish between contract and agreement.
- 22. What are the essential elements of agency?
- 23. What are the rights and duties of finder of goods?
- 24. Difference between contingent and wagering contract.
- 25. Explain the rights of an unpaid seller.
- 26. Explain the essential elements of contract of sale.
- 27. Distinguish between bailment and pledge.
- 28. How we can terminate an agency?

 $(6 \times 4 = 24 \text{ Marks})$

Part D

Answer any *two* questions. Each question carries 15 marks.

- 29. What are the essentials of a valid contract?
- 30. What are the various modes of discharging a contract?
- 31. Explain consumer redressal procedure under Consumer Protection Act, 1986.

(2 × 15 = 30 Marks)
