Name: $\qquad$
Reg.No: $\qquad$

# FIRST SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2021 

(CBCSS - UG)
(Regular/Supplementary/Improvement)
CC19U BCM1 C01 - MANAGERIAL ECONOMICS
(Commerce - Complementary Course)
(2019 Admission onwards)
Time : 2.5 Hours

Maximum : 80 Marks
Credit: 4

Part A (Short answer questions)
Answer all questions. Each question carries 2 marks.

1. Give any two objectives of Managerial Economics.
2. What is an Income Consumption curve?
3. What do you mean by compensating variation in income?
4. What is price elasticity?
5. Distinguish between relatively elastic and relatively inelastic supply.
6. What is the meaning of market?
7. What is meant by monopoly?
8. What is intermediate pricing?
9. Give any two differences between Perfect Competition and Monopolistic Competition.
10. What is GDP?
11. What is BPL?
12. What is galloping inflation?
13. What is exchange rate?
14. What is green field investment?
15. Define small enterprise.

Part B (Paragraph questions)
Answer all questions. Each question carries 5 marks.
16. Explain the relationship between Managerial Economics and Mathematics.
17. State the limitations of Marshalian Utility analysis.
18. What are the properties of indifference curve?
19. Differece between pure and perfect competition?
20. Explain the features of oligopoly?
21. What are the arguments against for joining WTO?
22. What are the causes of unemployment?
23. What are the characteristic features of Kerala economy?
(Ceiling: 35 Marks)
Part C (Essay questions)
Answer any two questions. Each question carries 10 marks.
24. Explain the methods of measuring elasticity of supply and also explain the various determinants of elasticity of supply.
25. Discuss graphically the excess capacity under monopolistic competition.
26. Discuss the role of Govt to a market economy.
27. Explain intellectual property right.

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(2 \times 10=20 \text { Marks })
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