(Ceiling: 25 Marks)

Name:

Reg.No:

FIRST SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2021

(CBCSS - UG)

(Regular/Supplementary/Improvement)

CC19U BCM1 C01 - MANAGERIAL ECONOMICS

(Commerce - Complementary Course)

(2019 Admission onwards)

Time : 2.5 Hours

Part A (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

- 1. Give any two objectives of Managerial Economics.
- 2. What is an Income Consumption curve?
- 3. What do you mean by compensating variation in income?
- 4. What is price elasticity?
- 5. Distinguish between relatively elastic and relatively inelastic supply.
- 6. What is the meaning of market?
- 7. What is meant by monopoly?
- 8. What is intermediate pricing?
- 9. Give any two differences between Perfect Competition and Monopolistic Competition.
- 10. What is GDP?
- 11. What is BPL?
- 12. What is galloping inflation?
- 13. What is exchange rate?
- 14. What is green field investment?
- 15. Define small enterprise.

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(Pages: 2)

Maximum : 80 Marks

Credit: 4

Part B (Paragraph questions)

Answer *all* questions. Each question carries 5 marks.

- 16. Explain the relationship between Managerial Economics and Mathematics.
- 17. State the limitations of Marshalian Utility analysis.
- 18. What are the properties of indifference curve?
- 19. Differece between pure and perfect competition?
- 20. Explain the features of oligopoly?
- 21. What are the arguments against for joining WTO?
- 22. What are the causes of unemployment?
- 23. What are the characteristic features of Kerala economy?

(Ceiling: 35 Marks)

Part C (Essay questions)

Answer any *two* questions. Each question carries 10 marks.

- 24. Explain the methods of measuring elasticity of supply and also explain the various determinants of elasticity of supply.
- 25. Discuss graphically the excess capacity under monopolistic competition.
- 26. Discuss the role of Govt to a market economy.
- 27. Explain intellectual property right.

 $(2 \times 10 = 20 \text{ Marks})$
