| 19 | U626 | (Pages: 2) | Name: |
|-----------------|--|------------------------------|-------------------|
| | | | Reg.No: |
| | SIXTH SEMESTER B. | A. DEGREE EXAMINAT | TION, APRIL 2022 |
| | | (CBCSS - UG) | |
| | CC19U ECO6 B12 | 2 - INTERNATIONAL E | CONOMICS |
| | (Ec | conomics - Core Course) | |
| | | 19 Admission - Regular) | |
| Time: 2.5 Hours | | | Maximum: 80 Marks |
| | | | Credit: 4 |
| | Part . | A (Short answer questions) | |
| | Answer all ques | stions. Each question carrie | s 2 marks. |
| 1. | Explain the feature of Immobility of fac | ctors. | |
| 2. | Define the Vent for Surplus principle. | | |
| 3. | What are the assumptions of Comparati | ive advantage theory? | |
| 4. | Define Leontief paradox. | | |
| 5. | Why commercial policy is important? | | |
| 6. | What is dumping? | | |
| 7. | What is compound duty? | | |
| 8. | What are the aims of ASEAN? | | |
| 9. | Define WTO. | | |
| 10. | What is Mint parity? | | |
| 11. | How the fixed exchange rate is determine | ned? | |
| | | | |

14. What is official reserve account?

12. Define flexible exchange rate.

13. What is hybrid exchange rate?

15. What is FDI?

(Ceiling: 25 Marks)

Part B (Paragraph questions)

Answer all questions. Each question carries 5 marks.

- 16. Explain the Classical view point of International Economics.
- 17. Explain the assumptions of H-O Theorem.
- 18. How two factor model is superior to classical theories?
- 19. Write a note on economic recovery argument.
- 20. Write a note on non tariff barriers.
- 21. Distinguish common market and customs union.
- 22. Write a note on NAFTA.
- 23. Write a note on the instruments of foreign exchange.

(Ceiling: 35 Marks)

Part C (Essay questions)

Answer any *two* questions. Each question carries 10 marks.

- 24. Explain the criticisms of H-O Theorem.
- 25. Theory of Protection.
- 26. Write a brief note on devaluation, revaluation, depreciation and appreciation.
- 27. Write a brief note on International Monetary Fund.

 $(2 \times 10 = 20 \text{ Marks})$
