THIRD SEMESTER M.A. DEGREE EXAMINATION, NOVEMBER 2022

(CBCSS - PG)

(Regular/Supplementary/Improvement)

CC19P ECO3 C10 - GROWTH AND DEVELOPMENT

(Economics)

(2019 Admission onwards)

Time: 3 Hours   Maximum: 30 Weightage

Part A

Answer *all* questions. Each question carries 1/5 weightage.

1. Economic growth can be measured by:

    (a) GDP   (b) NSP   (c) CDP   (d) None of the above

2. Gini-Coefficient is a measure of:

    (a) Economic development   (b) Economic growth

    (c) Gender empowerment   (d) Inequality

3. A value of 1 in Gini index represents:

    (a) low inequality   (b) maximum inequality

    (c) 100% inequality   (d) 1% inequality

4. Which growth model inspired the use of capital-output ratio for development planning?

    (a) The Harrod-Domar model   (b) Solow's model

    (c) Kaldor's model   (d) Feldman's model

5. Development is impossible without:

    (a) Domestic savings   (b) Inflation

    (c) Foreign aid   (d) Incentive to profit

6. Which five year plan of India was based on Mahalanobis model?

    (a) First   (b) Second   (c) Tenth   (d) None

7. Economic development of a country depends on:

    (a) Entrepreneurs   (b) Natural resources

    (c) Capital formation   (d) Availability of market

8. The standard of living in a country is represented by its:

    (a) national income   (b) per capita income

    (c) poverty ratio   (d) unemployment rate

9. Prof. A. O. Hirschman and other economists like him plead for:

    (a) Industrial growth   (b) Agricultural growth

    (c) Balanced growth   (d) Unbalanced growth

10. Which country completed take off stage without foreign assistance:

    (a) USA   (b) UK   (c) Japan   (d) China

11. "A country is poor because it is poor". This statement is of:

    (a) Nurkse   (b) Robinson   (c) Adam Smith   (d) Solow

12. Who put forward the theory of social dualism?

    (a) G. Myrdal   (b) A. Lewis   (c) J. H. Boeke   (d) A. O. Hirshman

    The PQLI does note includes:

    (a) Life expectancy at birth.   (b) Infant mortality rate.

    (c) Age of marriage   (d) Literacy rate.

13. The PQLI does note includes:

    (a) Life expectancy at birth.   (b) Infant mortality rate.

    (c) Age of marriage   (d) Literacy rate.

14. Disguised unemployment exists mainly in:

    (a) UDCs   (b) Developed countries

    (c) Socialist countries   (d) None of these

15. The book entitled "The Accumlation of Capital" has been written by:

    (a) Joan Robinson   (b) J E Meade   (c) N Kaldor   (d) Rosenstein Rodan

(15 × 1/5 = 3 Weightage)

Part B (Very Short Answer Questions)
Answer any *five* questions. Each question carries 1 weightage.

16. Explain the concepts of growth and development.

17. Explain the features of endogenous growth theory.

18. Discuss the factors hindering development in underdeveloped economies.

19. Analyse Critical Minimum Effort thesis.

20. Discuss about theories of growth and structural change.

21. Examine the role of institutions in economic growth.

22. Analyse the role of direct taxes in resourse mobilisation.

23. Explain role of foreign aid in the economic development of a developing country.

(5 × 1 = 5 Weightage)

Part C (Short Answer Questions)
Answer any *seven* questions. Each question carries 2 weightage.

24. Describe the measures of inequalities.

25. Analyse Harrad-Domar model of economic growth.

26. Examine Joan Robbinson's Model of growth.

27. Illustrate Solow's Growth model.

28. Critically evaluate Wage-goods model.

29. Analyse the Critical Minimum Effort thesis.

30. Explain the theory of Big Push.

31. Examine different forms of Dualism.

32. Critically examine Myrdal's theory of economic growth.

33. Analyse Keynesian and Quantity Theory Approaches to the Financing of Economic Development.

(7 × 2 = 14 Weightage)

Part D (Essay questions)
Answer any *two* questions. Each question carries 4 weightage.

34. Discuss the role of Kuznets inverted U hypothesis, Lowrence curve and Gini coefficient in measuring inequalities.

35. Analyse Kaldor's model of growth.

36. Analyse unbalanced growth strategies.

37. Critically evaluate Marxian stages of growth.

(2 × 4 = 8 Weightage)

****